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GOVERNMENT
PUBLICATIONS

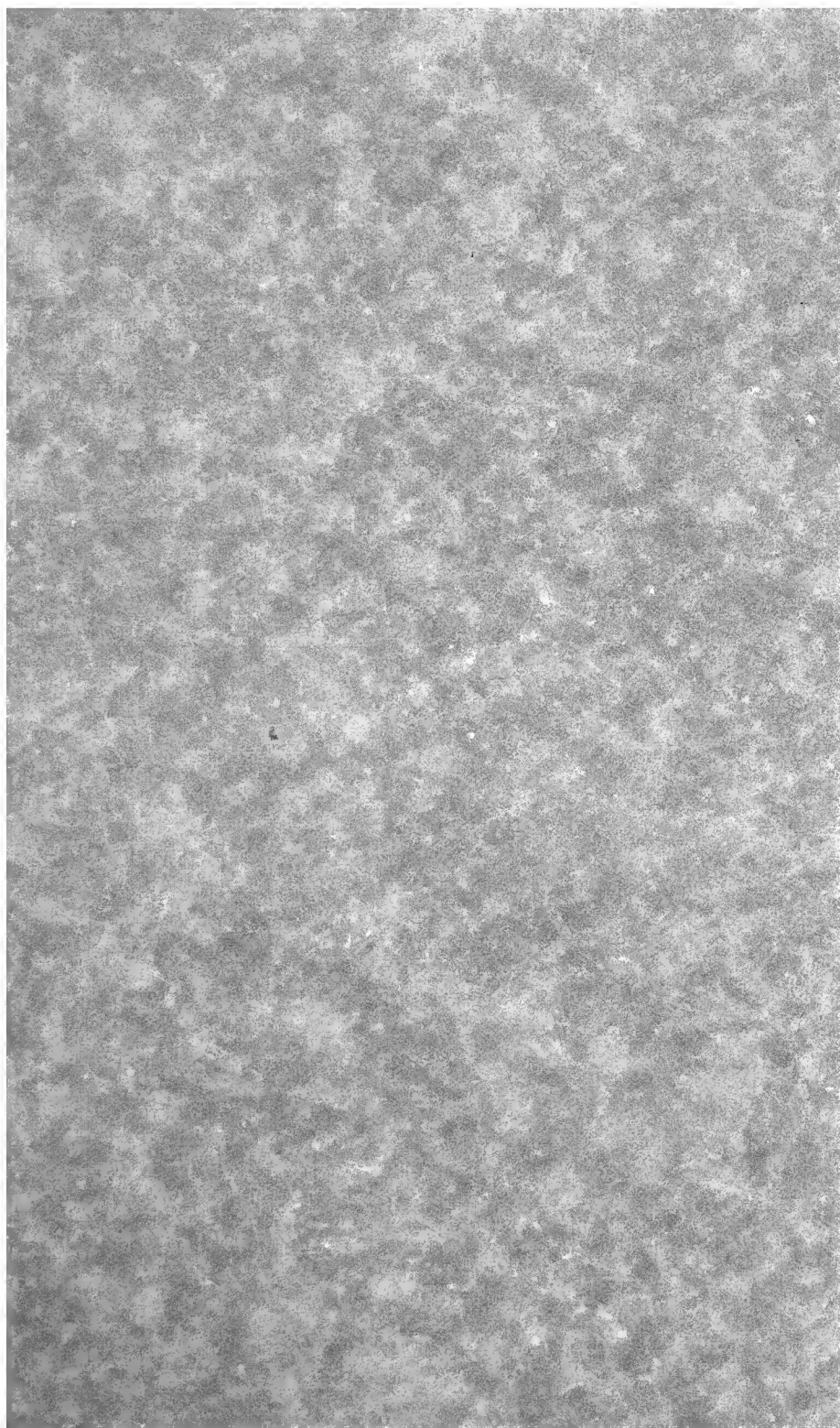
CITY OF
EDMONTON
CANADA

CITY OF EDMONTON



**FINANCIAL STATEMENTS
AND REPORTS**

FOR YEAR ENDING
31st DECEMBER, 1921



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CITY OF EDMONTON

CANADA



FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDING
31st December, 1921

CITY COUNCIL, 1921.

Mayor: D. M. DUGGAN.

Aldermen

Retiring 1921:

P. W. ABBOTT. J. C. BOWEN. JAMES EAST.
S. J. MCCOPPEN. RICE SHEPPARD.

Retiring 1922:

J. W. ADAIR. J. T. J. COLLISSON. W. C. McARTHUR.
A. R. McLENNAN. V. T. RICHARDS.

CITY COUNCIL, 1922.

Mayor: D. M. DUGGAN.

Aldermen:

Retiring 1922:

J. W. ADAIR. J. T. J. COLLISSON. V. T. RICHARDS.
K. A. BLATCHFORD. MRS. ROSS.

Retiring 1923:

A. U. G. BURY. JAMES EAST. T. P. MALONE.
B. PRATT. C. Y. WEAVER.

City Commissioner: C. J. YORATH.

CITY COMPTROLLER'S REPORT.

THE MAYOR AND COUNCIL,
CITY OF EDMONTON.

GENTLEMEN,—I have the honor to submit herewith the Consolidated Balance Sheet and Statements of Account of the City of Edmonton for the year ending 31st December, 1921, enumerated in the relative Index.

The administrative problems of the past year have been peculiarly financial. Amongst these were the negotiations incidental to the suspension of Morris Brothers of Portland, Oregon, whose failure to implement the purchase from the City of a debenture issue of \$2,135,000 (the proceeds of which were required to meet obligations in New York on 1st January, 1921) involved the City in litigation and a pecuniary loss of at least \$80,000.

Important legislation has been obtained at the recent session of the Provincial Legislature conferring authority for making necessary adjustment of the Capital Account by virtue of which it will now be possible to have certain capital over-expenditures and expenditures hitherto unprovided for by sale of Debentures, counterbalanced by the application of unexpended debenture funds and by the sale of consolidated debentures to be issued in lieu of various unsold debentures which are cancelled, and the proceeds of which will be utilized for further estimated Capital Expenditures. A further section provides, subject to the approval of the Board of Public Utilities Commissioners, for a revision of the Annual Sinking Fund Levy in cases where the lifetime of the asset may be determined by Council to be greater than that of the period for repayment of the debentures originally issued.

DEBENTURE SALES.

During 1921 the following debenture sales were effected:

By-law	Nature of Issue	Repay- able	Rate	Par Value	Selling Price	Proceeds
19	Consolidated Issue	1941	7%	\$2,402,500.00	93	\$2,234,325.00
26	Power House	1941	7%	97,500.00	93	90,675.00
48	Re-issue By-law No. 556	1934	7%	40,000.00	100	40,000.00
39	Treasury Notes against Hypothecated Deben- tures	1922-3-4	6%	541,400.00	86.78	469,857.65
	do.			480,800.00	88.12	423,680.96
51	Tax Arrears	1919-1926	6%	260,085.36	100	260,085.36
				<u>\$3,822,285.36</u>		<u>\$3,518,623.97</u>

FUNDED DEBT.

The Debenture Debt of the City outstanding at the end of 1921, inclusive of General, Local Improvement (Property Share) and Utilities was \$27,895,457.22. Deducting therefrom the Sinking Fund Investment (inclusive of Surplus Earnings) the total Funded Debt was \$20,628,703.08, as compared with \$19,267,980.92 at the end of 1920, the increase being attributable to the issue of debentures for certain construction expenditures which had been carried in suspense previously pending capitalization. Of this total Net Funded Debt: \$9,772,554.54 (exclusive of surplus earnings on Sinking Fund) represents the Net General Debt made up as follows:

Gross Funded Debt	\$27,895,457.22
Deduct:	
(1) Local Improvement Debentures (Property Share) ..	\$ 4,452,741.15
(2) Utilities	10,907,347.89
	<u>\$15,360,089.04</u>
(3) Sinking Fund Investment of \$7,180,045.99 on Gross Funded Debt less Sinking Fund of \$4,417,232.35 on foregoing specially rated and revenue producing debt	2,762,813.64
	<u>18,122,902.68</u>
Net General Funded Debt	<u>\$ 9,772,554.54</u>

SHORT TERM LOANS.

The net amount of these as at 31st December last was \$5,094,103.04 as compared with \$5,369,631.43 a year previous, or a reduction of \$275,528.39. Of the net amount of short term loans outstanding \$3,747,903.04 is secured against Tax Arrears.

REDUCTION IN TAX LEVY.

A gratifying circumstance is noted in the substantial reduction of the Gross Tax Levy from that of 1920 of \$437,978.00, the comparative figures of the respective levies being as under:

COMPARATIVE TAX LEVIES FOR 1920-1921.

General Taxes:	1920	1921
General Municipal Purposes	\$1,241,956.00	\$ 872,450.00
General Debenture Interest and Redemption	848,036.00	896,514.00
Schools and Libraries	1,196,661.00	1,198,991.00
Discount	253,567.00	221,500.00
	<u>\$3,540,220.00</u>	<u>\$3,189,455.00</u>
Special and Supplementary:		
Special Frontage	\$ 496,531.00	\$ 467,909.00
Business Taxes	254,103.00	292,569.00
Service or Income Tax	186,042.00	60,136.00
Provincial Supplementary Revenue Tax	64,384.00	93,233.00
	<u>\$1,001,060.00</u>	<u>\$ 913,847.00</u>
Gross Levy	<u>\$4,541,280.00</u>	<u>\$4,103,302.00</u>

TAX COLLECTIONS.

Although not equal to the record of the previous year, the total collections of Current Taxes (including discount) and Arrears for 1921 amounted to \$3,870,901.51. The following are the relative Collections for the years 1920 and 1921 (including Redemptions):

Arrears:	1920	1921
Collections	\$1,041,038.06	\$ 863,574.83
Redemptions	34,327.78	106,185.10
	<u>\$1,075,365.84</u>	<u>\$ 969,759.93</u>
Current Taxes (Including Discount).....	3,333,094.74	\$2,901,141.58
	<u>\$4,408,460.58</u>	<u>\$3,870,901.51</u>

The percentage of Current Taxes collected to total Levy for 1921 was 70.7 as against 73.39 for 1920.

The following are the comparative Collections of Current Taxes for years 1916-1921 inclusive:

Year	Net Assessment	Mill Rate	Total Taxes Levied	Collected within current Yr. Incl. Dist.	Percentage of Levy Collected
1916	\$130,916,285	21	\$3,283,613.63	\$1,618,291.21	49%
1917	100,212,080	26.50	3,188,641.16	1,744,296.43	55%
1918	91,873,720	30	3,655,371.76	1,991,270.52	54.5%
1919	79,306,320	35.30	3,701,763.47	2,567,665.34	69.36%
1920	79,191,550	45 P.S. 41.76 S.S.	4,541,280.61	3,333,094.74	73.39%
1921	80,213,985	39.90 P.S. 33.80 S.S.	4,103,302.16	2,901,141.58	70.7%

With the elimination from the Tax Rolls of the properties sold to the City for non-payment of Taxes, and therefore non-revenue subjects for the present, a much higher percentage of collections should ensue in future.

TAX ARREARS.

According to an analysis of these it is shown that the total Uncollected Tax Arrears consist of:

(1) Tax Arrears per Tax Roll	\$3,182,725.83
(2) Tax Arrears against Lands Sold to City	5,320,941.10
	<u>\$8,503,666.93</u>
Less Reserve against Irrecoverable	978,346.25
Net Outstanding	<u>\$7,525,320.68</u>

COST OF ADMINISTRATION.

The Controllable Expenditure for 1921 amounted to \$1,308,631.07 as compared with \$1,299,037.81 for 1920.

The accompanying Comparative Analysis denotes cost of administration for the past five years:

COST OF ADMINISTRATION.—*Continued.*

	1917	1918	1919	1920	1921
Departmental	\$541,238.29	\$582,231.80	\$716,609.75	\$1,011,544.07	\$1,006,453.93
Miscellaneous	59,557.45	74,121.34	91,233.10	106,557.43	127,430.97
Hospitals & Grants	53,728.84	64,272.96	104,610.87	180,936.31	174,746.17
	<u>\$654,524.58</u>	<u>\$720,626.10</u>	<u>\$912,453.72</u>	<u>\$1,299,037.81</u>	<u>\$1,308,631.07</u>

GENERAL REVENUE AND EXPENDITURE.

On the General Revenue and Expenditure Account for 1921 there is a surplus of \$66,871.34. Revenue was supplemented by an appropriation of the Net Profits produced by the Civic Utilities during the year of \$261,579.55, less the Net Deficit from the previous year, the actual contribution so made to the General Revenue being \$165,544.50.

REVENUE.

Following is an analysis of the General Revenue for 1921:

Gross Tax Yield	\$4,103,302.16
Deduct:	
Public and Separate School & Library Levies ..	\$1,198,991.46
Water and other Frontage Charges	122,465.04
Provincial Supp. Revenue Tax	93,233.19
Reserve against Uncollectable Arrears	100,000.00
Discount	221,500.10
	<u>1,736,189.79</u>
Net Levy	\$2,367,112.37
Sundry Revenue—Fees, Rentals, etc.	239,502.47
Net Revenue Surplus—(1919-1920)	165,927.36
Civic Utilities—Net Surplus	165,544.50
Total Revenue	<u>\$2,938,086.70</u>

EXPENDITURE.

The Current Expenditures comprised the undermentioned classified services:

Departmental Expenditures—	
Departmental Administration	\$ 180,007.04
Children's Shelter and Probation Work	23,911.34
Fire Protection (Including Water for Hydrants)	237,277.23
Health	33,304.43
Markets	10,925.94
Police Protection	173,008.87
Public Works	116,203.38
Parks and Boulevards	32,085.39
Street Cleaning and Scavenging	125,895.87
Sewer Maintenance and Operation	20,646.81
Street Lighting	53,187.63
	<u>\$1,006,453.93</u>
Miscellaneous	127,430.97
Hospitals, Grants and Donations	174,746.17
	<u>\$1,308,631.07</u>
Debenture Debt Charges (General and Local Improvements)	1,277,211.49
Bank Interest, Discount and Exchange	285,372.80
Total Expenditure	<u>\$2,871,215.36</u>
Net Surplus for Year	66,871.34
	<u>\$2,938,086.70</u>

CIVIC UTILITIES.

During the year, Revenues have been increased and Expenditures reduced, with the result that the operation of the Civic Utilities for 1921 produced a Net Surplus of \$261,579.55 (inclusive of Capital and Depreciation Charges) as against a deficit for the previous year of \$89,186.76.

The Combined Revenue of all the Utilities was \$3,135,971.56, as against \$2,937,609.65 for 1920. Operating and Maintenance Expenses amounted to \$2,022,109.40, compared with \$2,201,979.11 for 1920.

Gross Earnings of Utilities:	1920	1921
Electric Light and Power	\$ 611,472.90	\$ 708,714.53
Power House and Pumping Plant	758,489.95	741,014.55
Street Railway	745,623.23	793,664.98
Telephone	392,911.61	429,471.19
Waterworks	429,111.36	463,106.31
	<u>\$2,937,609.05</u>	<u>\$3,135,971.56</u>
 Expenditures—Operation and Maintenance:		
Electric Light and Power	\$ 490,567.55	\$ 511,683.09
Power House and Pumping Plant	598,417.23	502,424.28
Street Railway	690,672.14	580,409.36
Telephone	144,028.91	161,800.98
Waterworks	278,293.28	265,791.69
	<u>\$2,201,979.11</u>	<u>\$2,022,109.40</u>
Combined Surplus on Operation	\$ 735,629.94	\$1,113,862.16
Capital and Depreciation Charges	824,816.70	852,282.61
Net Deficit (1920)	\$ 89,186.76	
Net Surplus (1921)		\$ 261,579.55

In view of the importance of maintaining undiminished the physical condition of the assets and equipment of the Utilities, it would be highly desirable if the Reserves for Depreciation and Obsolescence, particularly those of the Street Railway and Telephone Departments, were augmented by a substantial appropriation made from the Net Surplus of the Utilities. In the Street Railway immediate demands for heavy renewals are inevitable, and the Reserve (which has almost been depleted) should therefore be established on a liberal basis; while in the case of the Telephone Department, the feature of Obsolescence is one that cannot be ignored considering the progress in the science of telephony and the possibility of plant being displaced by more modern equipment. The contribution by the Utilities in 1921 towards General Revenue is most opportune under present conditions, but it is of paramount importance that the exigencies of Depreciation and Obsolescence should be adequately safeguarded.

Supplementary Statements of Account of the undermentioned Institutions duly audited, will be incorporated with the City's

Annual Report as previously:

Edmonton Public School District No. 7.
Edmonton R.C. Separate School District No. 7.
Edmonton Hospital Board.
Edmonton Public Library Board.
Edmonton Board of Public Welfare.
Edmonton Exhibition Grounds and Buildings
(Capital Account).

Respectfully submitted,

D. MITCHELL,
City Comptroller and Auditor.

Edmonton, 28th April, 1922.

CITY AUDITORS' REPORT.

Edmonton, Alta., May 11th, 1922.

TO THE MAYOR AND COUNCIL,
OF THE CITY OF EDMONTON.

GENTLEMEN,—We have completed the audit of the Books and Accounts of the City of Edmonton for the year 1921, and having satisfied ourselves that the various statements submitted are accurate and in accordance with the Books of the City, we have attached to the General Balance Sheet of the City our Certificate regarding the accuracy of the same.

BALANCE SHEET, CAPITAL SECTION.

The net Debenture Debt of the City has increased during the year by \$1,360,772.16. This has been caused by the sale of

Long Term Debentures during the year to the amount of.....	\$2,540,000.00
Less Debenture Debt redeemed	\$ 200,645.76
Increase of Sinking Fund.....	978,632.08
	<u>1,179,277.84</u>
	<u>\$1,360,722.16</u>

BALANCE SHEET, CURRENT SECTION.

The amount of uncollected taxes as at December 31st, 1921, is \$8,503,666.93, against which there is a reserve of \$978,346.25. The amount uncollected at December 31st, 1920, was \$7,824,265.91, and the reserve at that date \$923,810.68. It will therefore be seen that the outstanding taxes have increased by the sum of \$679,401.02, while the reserve has increased by \$54,535.57. In other words, the net amount locked up in uncollected taxes has increased during the year by \$624,865.45.

A comparison of the liabilities side of the Balance Sheet now submitted with that of year 1920 shows an improvement in the current position as follows:

	As at Dec. 31, 1920.	As at Dec. 31, 1921.
Bank Overdraft	\$ 459,378.50	\$ Nil.
Accounts and Bills Payable	687,834.94	975,400.65
	<u>\$1,147,213.44</u>	<u>\$ 975,400.65</u>
Accrued Debenture Interest and Redemption.....	1,835,851.40	1,546,616.33
	<u>\$2,983,064.84</u>	<u>\$2,522,016.98</u>
	2,522,016.98	
Reduction	<u>\$ 461,047.86</u>	

The Short Term Debentures have also fallen during the year from \$5,369,631.43 to \$5,094,103.04, a reduction of \$275,528.39. A certain portion of these loans, being expenditure against Hypothecated Debentures, must be considered as Capital Expenditure, but the reduction is nevertheless a relief in the meantime to the City's financing.

In comparing these figures it must be remembered that the Short Term indebtedness of \$2,075,000.00, which fell due on January 1st, 1921, was replaced as to \$1,022,200.00 by Short Term Debentures falling due during years 1922-1924, and as to the balance by Long Term indebtedness.

SINKING FUNDS.

The books recording the transactions with the Sinking Funds have been carefully examined by us and found in order. The securities representing the various investments have been exhibited to us and found in order.

The investments have been valued on the same basis as in previous years. The percentage of each class of investment is as follows:

Cash .....	.45%
Bonds of the Dominion of Canada	9.41%
Bonds guaranteed by the Dominion of Canada .....	.06%
Bonds of and securities guaranteed by the Provinces of Canada	6.47%
Debentures of Municipalities and School Districts in Canada	9.1%
City of Edmonton Debentures bought in the Market	27.52%
City of Edmonton Debentures bought from the City	6.1%
City of Edmonton Short Term Debentures	4.59%
First Mortgages over Real Estate	12.07%
Real Estate acquired .....	.21%
Balance Receivable on Agreement for Sale .....	.04%
Interest due and accrued	2.38%
	<hr/>
City of Edmonton Bills Receivable	78.4 %
	21.6 %
	<hr/>
	100.00 %

During the year there has been paid into the Fund by the City the sum of \$350,175.75, being

On Amount of year 1919 Instalments	\$ 176,330.30
" " " " 1920 "	141,644.77
" " " " 1921 "	32,200.68
	<hr/>
	\$ 350,175.75

There is still owing to the Fund by the City on Demand Notes

For year 1920 Instalments	\$ 516,122.37
" " 1921 "	961,397.91
Interest thereon	92,283.98
	<hr/>
	\$1,569,804.26

There has also been collected by the Fund during the year 1921

On year 1917 Tax Arrears	\$ 33,015.92
" " 1918 " "	67,731.37
" " 1919 " "	37,014.82
" Consolidated Arrears	214,625.73
	<u>\$ 352,387.84</u>

these collections being kept in separate funds available for the redemption of the Short Term Debentures issued against these arrears.

We find that the amount required to be in the Fund as at December 31st, 1921, is \$7,180,045.99. The amount actually in the Fund (inclusive of the City's notes for \$1,569,804.26) is \$7,266,754.14, showing a surplus of \$86,708.15.

The amount of Mortgage Interest collected during the year 1921 has been \$110,872.00, as against \$39,385.81 during the previous year. The amount advanced on principal account to protect these investments has been \$15,598.52, and the amount collected on principal account \$57,110.68.

During the year a revaluation of the Mortgage Loans and of Real Estate acquired by foreclosure was made. As a result the sum of \$262,970.34 was written off Surplus Account. After making this revaluation there still remains at the Credit of Surplus Account as before stated, the sum of \$86,708.15.

CITY UTILITIES AND DEPARTMENTS.

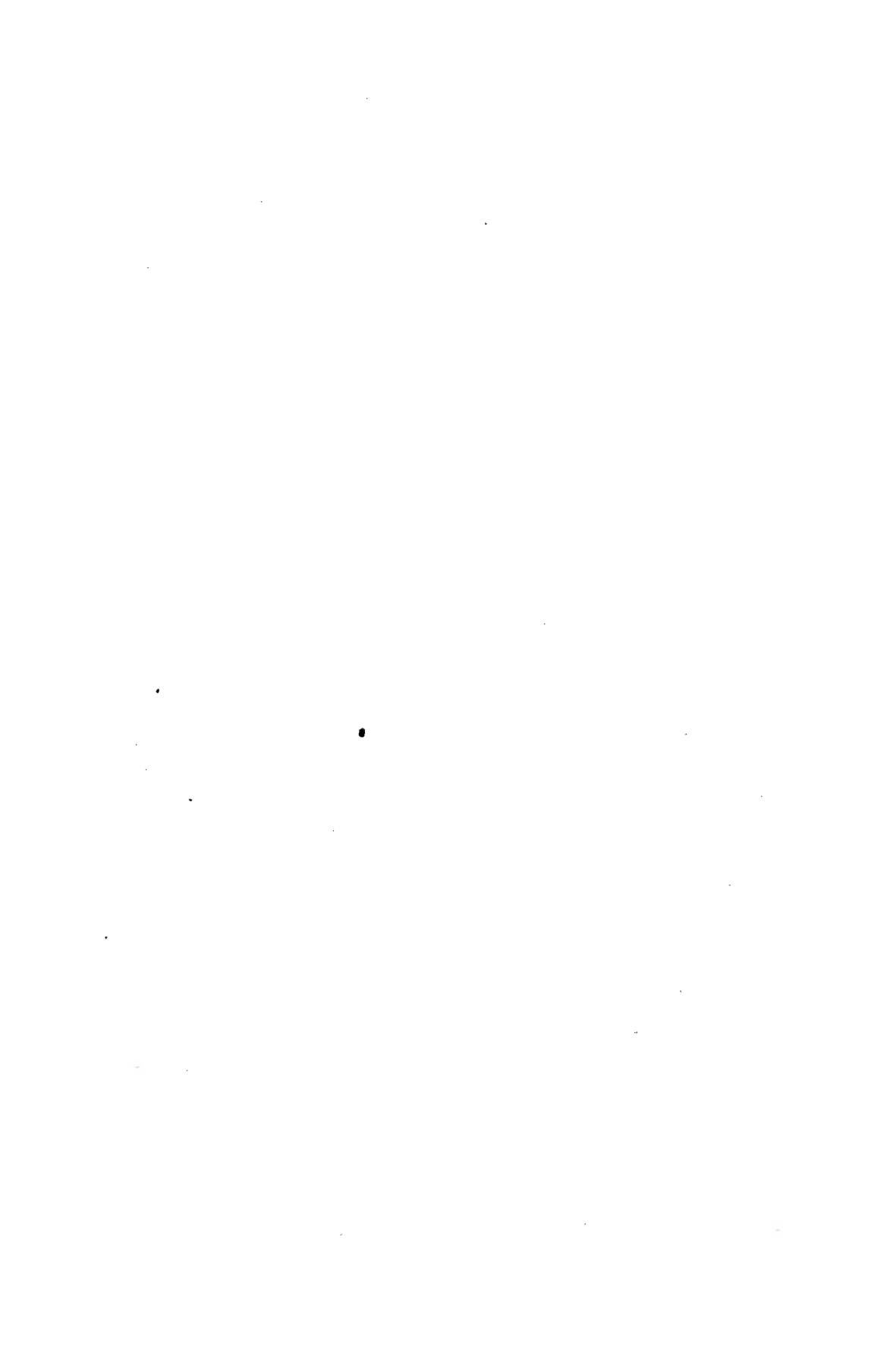
We find that the detailed audit of the various Utilities and Departments of the City has been completed to December 31st, 1921, by the audit staff of the Comptroller's Department, and we certify that the statements of the Accounts of these Utilities and Departments submitted herewith truly represent the position as shown by their books, and are in accordance with the books of the Comptroller's Department.

Respectfully submitted,

GEO. J. KINNAIRD, F.C.R.A.,

JAMES A. HENDERSON, C.A.

Auditors.



GENERAL BALANCE SHEET

AND

STATEMENTS OF ACCOUNT

AS AT

31st December, 1921.

CITY OF

CONSOLIDATED BALANCE SHEET AS

CAPITAL ASSETS

Lands, Buildings and Other Properties—

Bridges	\$ 655,237.01	
Buildings	1,511,485.94	
Equipment, Instruments, etc.	113,118.18	
Fire Dept. Property and Equipment	392,701.38	
Hospitals and Children's Shelter	953,841.84	
Libraries	50,000.00	
Paving, Sidewalks and Improvements	1,649,037.61	
Police Dept. Buildings and Equipment	90,422.56	
Sewers	4,378,015.37	
Sites, Parks and Real Estate	1,424,964.46	
Street Extensions	13,851.50	
Sundries	822,999.35	
	<u>\$12,055,672.20</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	2,340,483.53	
		\$ 9,715,188.67

Public Utilities—

Electric Light and Power	\$ 846,987.30	
Less Depreciation (Sinking Fund and Redemption)	315,617.66	
	<u>\$ 531,369.64</u>	
Power House	\$ 2,280,608.34	
Less Depreciation (Sinking Fund and Redemption)	838,645.85	
	<u>\$ 1,441,962.49</u>	
Street Railway	\$ 3,155,715.21	
Less Depreciation (Sinking Fund and Redemption)	1,008,216.66	
	<u>\$ 2,147,498.55</u>	
Telephone	\$ 2,170,379.70	
Less Depreciation (Sinking Fund and Redemption)	626,024.78	
	<u>\$ 1,544,354.92</u>	
Waterworks	\$ 2,523,599.41	
Less Depreciation (Sinking Fund and Redemption)	295,764.05	
	<u>\$ 2,227,835.36</u>	
		\$ 7,893,020.96

Local Improvements—

Boulevards	\$ 299,906.46	
Concrete Walks	420,971.94	
Plank Walks	275,270.80	
Street Grading	52,301.54	
Street Paving	2,353,654.26	
Sewers	852,600.65	
Street Improvements	27,899.98	
Whiteway Lighting	37,782.99	
	<u>\$ 4,320,388.62</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	1,596,263.00	
		\$ 2,724,125.62
		\$20,332,335.25
Expenditure against Debentures Hypothecated to Bank pending final sale of Debentures		713,658.08
Unexpended Debenture Funds:		
Advance to Current Account	\$ 1,084,452.40	
Cash in Bank	169,097.94	
	<u>1,253,550.34</u>	

Carried Forward.....\$22,299,543.67

EDMONTON

AT 31ST DECEMBER, 1921.

CAPITAL LIABILITIES

Debentures Issued—

General (Per Schedule)	\$12,535,368.18	
Less Sinking Fund Investment	2,762,813.64	
Net General Debenture Debt		\$ 9,772,554.54

Public Utilities—(Per Schedule)

Electric Light and Power	\$ 867,559.19
Power House	2,247,837.66
Street Railway	3,143,121.02
Telephone	2,137,088.34
Waterworks	2,511,741.68
	<u>\$10,907,347.89</u>

Less Sinking Fund Investment:

Electric Light and Power	\$ 280,271.33
Power House	784,135.73
Street Railway	960,862.10
Telephone	596,913.93
Waterworks	269,096.69
	<u>\$ 2,891,279.78</u>

Net Public Utilities Debenture Debt.....\$ 8,016,068.11

Local Improvements (Per Schedule)	\$ 4,452,741.15
Less Sinking Fund Investment	1,525,952.57

Net Local Improvement Debt \$ 2,926,788.58 |

\$20,715,411.23

Less Surplus from Sinking Fund Investment 86,708.15 |

\$20,628,703.08

Advances From Bank—

Portion of loan being Expenditure against Debentures Hypothecated to Bank	\$ 713,658.08
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Capital Surplus—

Being Sinking Fund and Redemption on Lands, etc., not depreciated	957,182.51
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Carried Forward.....\$22,299,543.67

CONSOLIDATED BALANCE SHEET As

Brought Forward.....\$22,299,543.67

CURRENT ASSETS

Cash on Hand and in Bank\$ 10,388.99

Taxes Receivable—

Arrears as per Tax Rolls:

General Taxes\$ 3,113,263.01

Business Tax 36,763.88

Income Tax 32,698.94

\$ 3,182,725.83

Against Lands sold to City 5,320,941.10

\$ 8,503,666.93

Less Reserve for Uncollectable..... 978,346.25

\$ 7,525,320.68

Accounts Receivable—

Sundry Debtors\$ 156,323.25

Less Bad Debts Reserve 9,041.92

\$ 147,281.33

Boulevards Maintenance 1,854.17

Whiteway Lighting Maintenance 7,060.78

Wadhurst Park Sewer 548.74

\$ 156,745.02

Inventories—

Stores and Loose Tools per Inventories \$ 420,159.11

Foreign Coins, etc. 17.00

\$ 420,176.11

Expenditure unprovided for and pending

Capitalization (per schedule)\$ 665,565.65

Deferred Assets—

Portage Avenue Extension\$ 15,829.48

Athabasca Avenue Opening 1,197.14

Discount Short Term Loans, Suspense 182,292.50

Paving Plant removal 2,457.65

Rice Street Market Alteration 3,619.77

Insurance Suspense 1,903.49

\$ 207,300.03

\$ 8,985,496.48

Carried Forward.....\$ 8,985,496.48 \$22,299,543.67

AT 31ST DECEMBER, 1921.

Brought Forward.....\$22,299,543.67

CURRENT LIABILITIES

Bank Overdraft and Short Term Loans—

Short Term Debentures issued against
Tax Arrears\$ 2,787,912.36Less amount deposited towards re-
demption 867,529.60

\$ 1,920,382.76

Short Term Notes secured
against Hypot. Debns....\$ 1,346,200.00

Demand Notes S.F. Trus... 1,477,520.28

Imperial Bank 350,000.00

\$ 3,173,720.28

\$ 5,094,103.04

Deduct Capital Expenditures against

Hypothecated Debentures 713,658.08

\$ 4,380,444.96

Accounts Payable—

Sundry Creditors\$ 359,892.52

Guarantee Deposits 93,719.00

Interest, Discount and Exch. accrued 188,541.02

Edmonton Power Co. 50,000.00

\$ 692,152.54

Bills Payable—

Edmonton Public School Board\$ 279,669.75

Edmonton Separate School Board 3,300.00

Sundry Bills 278.36

\$ 283,248.11

Advances From Capital Account—

Being Unexpended Debenture Funds\$ 1,084,452.40

Accrued Debenture Interest and Redemption—

Debentures levied for in advance
through Taxes\$ 1,275,593.33Debenture Interest and Redemption
(Departmental) 333,553.32

\$ 1,609,146.65

Less Deposited in Trust Account to
meet Coupons on presentation 62,530.32

\$ 1,546,616.33

Sundries—

Supp. Rev. Tax Arrears, Contingent on
Collection\$ 83,517.81

Penalties (Est.) Collection 3,500.00

Commutation of Taxes 32,544.78

Unclaimed Expenditures 6,459.14

Prism Lights, Suspense 8,436.50

Paving Co.'s (Mtnee. Contract) 1,049.33

Pound Sales 2,073.77

Surplus Cash 9,489.60

Paving Plant 51,183.28

Village West Edmonton 594.44

Discount on Local Imp. Debentures .. 34,821.63

Outstanding St. Railway Tickets 3,598.56

Telephone Rents paid in advance 3,855.82

Suspense 5,110.40

Unclaimed Balances 6,311.79

Deposits for Sewer and Water Extns... 2,529.00

Police Recreation & Pension Fund 3,285.86

\$ 258,361.71

Carried Forward.....\$ 8,245,276.05 \$22,299,543.67

CITY OF EDMONTON

CONSOLIDATED BALANCE

Brought Forward.....	\$ 8,985,496.48	\$22,299,543.64
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CURRENT ASSETS—Continued.

\$ 8,985,496.48

\$31,285,040.15

Edmonton, Alberta, April 22nd, 1922.

We hereby certify that we have audited the books of Account and Vouchers of the City of Edmonton for the year to December 31st, 1921, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1921, as shown by the Books of the City.

GEORGE J. KINNAIRD, F.C.R.A.,
JAMES A. HENDERSON, C.A.,
Auditors.

SHEET—continued

Brought Forward.....\$ 8,245,276.05 \$22,299,543.67

CURRENT LIABILITIES—Continued.

Sundry Reserves—

For Depreciation, Obsolescence and Miscellaneous	\$ 580,825.39	
Income Tax Refund and Offsets	25,264.12	
Business Tax Refund and Offsets	10,000.00	
Beechmount Cemetery Improvements..	1,368.18	
Insurance Reserve	5,891.40	
Removal and re-erection of Incinerator	50,000.00	
		<u>\$ 673,349.09</u>

Net Revenue Account—

Surplus 1921 per Revenue Statement.....	66,871.34	
		<u>\$ 8,985,496.48</u>
		<u>\$31,285,040.15</u>

D. MITCHELL,
City Comptroller & Auditor.

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE

Departments—		Estimated.	Actual.
\$	41,115.94	Assessor and Tax Collector	\$ 36,381.37
	1,500.00	Auditors	1,500.00
	8,224.60	Building Inspector	8,120.27
	20,000.00	Children's Shelter	
		Less Board of Children refunded	32,690.79
			8,779.45
			23,911.34
	7,314.60	City Clerk	6,125.66
	15,808.00	City Hall Maintenance	16,129.23
	16,103.07	Commissioners	
		Less Charged to Sundry Departments	20,727.65
			5,000.00
			15,727.65
	13,599.00	Comptroller	
		Less Charged to Sundry Departments	20,532.49
			7,060.04
			13,472.45
	334,861.15	Engineering (Incl. Streets, Scav. & Sewer Maintenance, and Parks	322,170.93
	5,000.00	Exhibition Grounds and Buildings	8,251.09
	207,000.00	Fire	200,782.23
	36,500.00	Fire, Water for Hydrants	36,495.00
	31,478.82	Health and Cemeteries	33,304.43
	6,624.60	Income Tax and Land	8,676.92
	9,514.60	Legal and Claims	8,820.12
	9,917.60	License and Collection	9,775.06
	8,876.35	Markets	10,925.94
	169,894.00	Police	168,034.97
	5,885.66	Pound	4,973.90
	49,000.00	Street Lighting	53,187.63
	9,366.30	Treasurer	
		Less Charged to Sundry Departments	13,147.21
			5,000.00
			8,147.21
	18,000.00	Sundry Depts., Compensation Assess. and Awards	11,540.53

\$ 1,025,584.29

Carried Forward.....\$ 1,006,453.93

(NOTE.—For detailed classification of Departmental Expenditure, see page 26.)

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE—Continued.

Estimated.		Actual.
\$ 1,025,584.29	Brought Forward.....	\$ 1,006,453.93
	Miscellaneous—	
2,500.00	Voters' Lists	6,204.15
1,350.00	City Messenger's Salary	1,242.06
5,000.00	Election Expenses	5,060.93
1,000.00	Printing Debentures	1,234.95
1,000.00	Council Expenses	471.25
3,000.00	Tax Refunds	4,034.09
6,500.00	Special Tax Adj. and Cancel.	222.23
9,000.00	Taxes on Sundry Properties	28,344.96
12,000.00	Protection of Railway Crossings	11,994.70
1,800.00	Mtnce. Rented and Sundry Prop.....	4,087.87
600.00	Special Advertising	591.14
650.00	Charter Amendments	485.53
1,200.00	Annual Report	214.85
1,000.00	Travell. & Sund. Exp. re Finance	
1,350.00	Lavatory Dominion Square	1,079.14
200.00	Membership Fee: Union of Alta. Mun... ..	200.00
500.00	Deputy Mayors' Allow. as Commr.....	166.41
3,000.00	Legal Claims and Damages:	
	Northern Alta. Gas Co.....\$ 250.00	
	A. Russell-Auto Damage.... 177.50	
	F. C. Clare vs. City	250.00
	Law Reporters vs. Engr..... 555.94	
		1,233.44
300.00	Advertising By-laws	
2,000.00	Operation and Maintenance Mayor's Car	2,053.32
1,000.00	Expense of Delegates	534.00
17,500.00	Widowed Mothers' Allowance	24,788.00
500.00	Mentally Defective Children	359.50
1,500.00	Plotation of Loans	1,424.92
600.00	Internal Alterations Civic Block	405.32
1,000.00	Entertainment and Reception	510.95
	Contingencies—	
	Temporary Plank Walks	2,564.09
	Swift's Plant	250.00
	Painting Guns	410.00
	Bradstreets	150.00
	Special Officers' Salary	251.42
	re Morris Bros. Failure	10,644.71
	Legal Miscellaneous	142.27
7,000.00	Operation jitney Service	111.64
	Employees' Bonuses	3,000.00
	Service Tax Expenses	6,426.73
	Traffic Signs	451.12
	Public Utility Comm. Fees	2,059.00
	Bad Debts Reserve	1,500.00
	Switchboard	1,222.03
	Special Reports	989.61
	101st Street Market Scales	103.70
	Sundries	210.94
\$ 83,050.00		\$ 127,430.97
	Grants and Donations—	
\$ 116,690.84	Edmonton Hospital Board	120,993.01
6,000.00	Misericordia Hospital	6,000.00
8,000.00	General Hospital	8,000.00
20,000.00	Board of Public Welfare	20,907.23
700.00	Catholic Women's League	683.66
800.00	Sisters of Charity	800.00
150.00	Salvation Army	106.13
800.00	Y. W. C. A.	800.00
1,500.00	Beulah Mission Home	1,500.00
1,800.00	Children's Aid Society	1,800.00
700.00	Ruthenian Home and School	700.00
500.00	Edmonton Bonspiel	500.00
1,200.00	Great War Veterans Association	1,200.00
500.00	Red Cross Society	529.20
500.00	Women's Press Club	350.02
1,800.00	Y. M. C. A.	1,800.00
2,000.00	Victorian Order of Nurses	2,375.00
182.75	Edmonton Horticultural Society	152.81
\$ 163,823.59		\$ 169,197.06
\$ 83,050.00	Carried Forward.....	\$ 1,133,884.90

FINANCIAL STATEMENT

23

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1921.

REVENUE—Continued

Estimated.		Actual.
\$ 143,799.00	Brought Forward.....	\$ 182,070.84
Miscellaneous—		
15,000.00	Rents from City Hall	\$ 13,940.61
12,000.00	Rents from Sundry Properties	16,218.03
6,000.00	Rents from Tax Sale Properties	8,770.52
16,262.00	Rents re Scona Hospital	16,262.00
	Real Estate	551.88
	Sale of Market Scales	200.00
2,000.00	Roller Coaster	275.64
	Surplus—Stationery Department	395.14
	“ Civic Garage	331.42
	“ Stores Department	455.31
	Sundries	31.08
125,000.00	Net Revenue Surplus 1919-1920.....	\$ 57,431.63
\$ 176,262.00		\$ 165,927.36
Utilities Profit and Loss Account—		
Surplus:		
	Electric Light Dept.	\$ 113,874.87
	Power House Dept.	74,172.15
	Telephone Dept.	79,564.99
	Waterworks Dept.	42,500.84
		\$ 310,112.85
10,000.00	Deficit: Street Railway	48,533.30
		\$ 261,579.55
	Less Net Deficit 1919-1920.....	96,035.05
		\$ 165,544.50
\$ 330,061.00		\$ 570,974.33
Assessment—		
\$ 3,191,989.22	General Tax Assessment	\$ 3,189,454.97
345,444.13	Special Frontage Tax	345,444.13
114,119.61	Special Water Tax	114,119.61
7,772.96	Whiteway Lighting Mtnc.	7,772.96
279.35	Wadhurst Park Sewer Mtnc.	279.35
293.12	Water Rate Arrears	293.12
93,233.19	Supplementary Revenue Tax	93,233.19
250,000.00	Business Tax Net	292,568.77
200,000.00	Service Tax Net	60,136.06
\$ 4,203,131.58		\$ 4,103,302.16
Less:		
\$ 1,043,000.00	Public School Tax	\$ 1,043,000.00
115,000.00	Separate School Tax	115,000.00
40,991.46	Library Board	40,991.46
114,119.61	Water Frontage Tax	114,119.61
293.12	Water Rate Arrears	293.12
7,772.96	Whiteway Lighting	7,772.96
279.35	Wadhurst Park	279.35
93,233.19	Supplementary Revenue	93,233.19
100,000.00	Reserve for Uncol. Taxes...	100,000.00
245,336.56	Discount	221,500.10
\$ 1,760,026.25		\$ 1,736,189.79
\$ 2,443,105.33		\$ 2,367,112.37
\$ 2,773,166.33	Carried Forward.....	\$ 2,938,086.70

CITY OF EDMONTON

EXPENDITURE—Continued

Estimated.		Actual.
\$ 83,050.00		
\$ 163,823.59	Brought Forward.....	\$ 169,197.06 \$1,133,884.90
3,000.00	U.F.A. Convention 39.50 South Side Community Sports 313.81 Motorman Ghormley, Observation Car.. 100.00 Next of Kin Home 219.38 Mental Hospital 25.00 Soldiers' Wives, Transportation 388.28 Cadets and Farm Pupils Transportation 42.50 Unemployment Relief 3,289.15 Football Team 50.00 Rugby Club 50.00 Dragons Camp 70.61 Amputation Cases, Transportation 824.82 Memorial Service 135.96	
\$ 166,823.59		174,746.17
\$ 1,275,457.88		\$ 1,308,631.07
Interest and Exchange—		
	Bank Loans and Overdrafts\$ 33,063.15 Short Term Notes 387,120.42 Government Tax on Overdrafts 2,612.69 Sinking Fund Suspense 19,544.91 Bills and Accounts Payable 6,089.89 Power Co.'s Deposits 571.24 Mortgages 952.77 Commission & Exch. on Coupons 248,139.80 Portage Avenue Extension 4,816.09 Commutation of Taxes 2,063.01 Discount on Sale of Debentures 80,980.25 Interest on Accts. Recev. Cancelled..... 452.75 Revenue Stamps on Vouchers 743.80 By-law No. 19 Debn. Int. Def. 29,186.32 Sundries 535.56	
		\$ 816,872.65
Less Credits:		
	Deposits on Curr. Account..\$ 1,117.46 Penalties added to Tax Rolls 434,207.95 Do. City Lands Redeemed 28,932.87 Accd. on Sale Debentures... 11,975.54 Tax Arrears Col. Deposits... 16,553.52 Accounts Receivable 933.34 Sundries 321.46 Interest on Capital Account 35,332.28 Local Improvement Debns... 2,125.43	
\$ 255,750.00		\$ 531,499.85
		\$ 285,372.80
Debenture Interest and Redemption—		
896,514.32	General\$ 919,063.67	
345,444.13	Special 358,147.82	
\$ 1,241,958.45		\$ 1,277,211.49
\$ 2,773,166.33		\$ 2,871,215.36
\$ 2,773,166.33	Surplus 1921	66,871.34
		\$ 2,938,086.70

FINANCIAL STATEMENT

25

REVENUE—Continued

Estimated.
\$ 2,773,166.33

Brought Forward..... Actual.
\$ 2,938,086.70

\$ 2,773,166.33

\$ 2,938,086.70

D. MITCHELL,
City Comptroller and Auditor.

CITY OF EDMONTON

CAPITAL ACCOUNT.

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
FOR YEAR 1921.

RECEIPTS

Dec. 31, 1920.

To Unexpended Balance re R.A. Hospital, (Debenture Issue to Dominion Government)	\$ 198,000.00
--	---------------

Aug. 31st, 1921.

Debenture Issue Series "N"	\$ 1,022,200.00	
Less Discount and Exchange	128,661.39	
		893,538.61

Debenture Issue "By-law 19"	\$ 2,402,500.00	
Less Discount	168,175.00	
		2,234,325.00

Debenture Issue "By-law 26"	\$ 97,500.00	
Less Discount	6,825.00	
		90,675.00

Oct. 31st.

Debenture Issue "By-law 48"	40,000.00	
		<u>\$ 3,456,538.61</u>

DISBURSEMENTS

Dec. 31st, 1921.

By Capital Expenditure for year:

Sewer Construction	\$ 30,492.53	
Sewer Services	16,161.71	
Cinder Walks	30,000.00	
Plank Walks	514.47	
Royal Alexandra Hospital	\$ 229,762.07	
Less Retention	38,987.69	
		190,774.38
Police Department Addition	13,103.99	
Electric Light Department	31,281.33	
Street Railway Department	49,765.18	
Telephone Department	117,387.34	
Waterworks Department	83,713.88	
Power Plant Filtration Plant	127,111.48	
Power Plant Turbine, etc.	202,537.73	
		892,844.02

Sinking Fund Trustees instalment for repayment of Dominion Government Loans re Royal Alexandra Hospital	40,000.00	
Imperial Bank redemption of note issued re Series "B" Debn... ..	2,354,596.65	
		3,287,440.67

Cash in Bank as per Balance Sheet	169,097.94	
		<u>\$ 3,456,538.61</u>

CITY OF EDMONTON

STATEMENT OF ASSESSMENT AND TAXATION, 1921.

Total Assessment	\$86,704,720.00
Exemptions	6,059,525.00
Net Assessment	80,645,195.00
Net Assessment for Municipal Purposes	80,213,985.00
School Assessment (Public)	72,079,980.00
School Assessment (Separate)	8,549,615.00
(a) Tax Arrears from 1920—	
Dec. 31, 1920, Tax Arrears Outstanding as per	
Tax Rolls	\$ 5,279,115.29
Against Lands sold to City	2,545,150.62
	<u>7,824,265.91</u>
(b) Arrears Per Tax Rolls as Above.....	
Add re-instatement of Tax Sale Prop.	161,653.57
Add Interest Penalties and Accruing	434,207.95
Add Sundry Adjustments in Rolls	17,879.70
	<u>5,892,856.51</u>
(c) Tax Levy 1921—	
General Tax Levy	\$ 3,189,454.97
Special Frontage	345,444.13
Water Frontage	114,119.61
Water Rate Arrears	293.12
Supplementary Revenue	93,233.19
Business Tax Net	292,568.77
Service Tax Net	60,136.06
Whiteway Lighting Maintenance	7,772.96
Wadhurst Sewer Maintenance	279.35
	<u>4,103,302.16</u>
	\$ 9,996,158.67
Less Collections—	
Arrears	\$ 863,574.83
Current Taxes	\$ 2,679,641.48
Add Discount	221,500.10
	<u>2,901,141.58</u>
	\$ 3,764,716.41
Add Sold to City 1921 Tax Sale	1,430,044.25
Taxes and Penalties subsequent to Sales 1918-19	1,580,216.49
Cancellations and Sundry Adjustments	38,455.69
	<u>6,813,432.84</u>
	3 182,725.83
(d) Lands Sold to City—	
Lands sold as at Dec. 31st, 1920	\$ 2,545,150.62
Less Redemptions 1921	\$ 71,600.49
Less Sales per Land Dept.	34,584.61
Less Transfers to Tax Rolls per	
Agreements, etc.	161,653.57
	<u>267,838.67</u>
	\$ 2,277,311.95
Add Taxes and Penalties accrued	
subsequent to sale	\$ 1,580,216.49
Lands forfeited per order Utility	
Commission Board	22,403.46
Tax Sale Costs	3,813.25
	<u>\$ 1,606,433.20</u>
	\$ 3,883,745.15
Total 1918-1920 Sales	\$ 1,430,044.25
Add Sold to City 1921 Sale	7,151.70
Tax Sale Costs	<u>\$ 1,437,195.95</u>
	\$ 5,320,941.10
Total Arrears against Lands Sold to City	\$ 8,503,666.93
Less Reserve for Uncollectable Taxes	978,346.25
	<u>\$ 7,525,320.68</u>

FINANCIAL STATEMENT

29

(e) Analysis of Collections—

Arrears: General Taxes	\$ 791,620.87	
Business Taxes	35,943.82	
Income Taxes	36,010.14	
	<u>\$ 863,574.83</u>	
Lands forfeited to City, Redeemed	106,185.10	\$ 969,759.93
Current: General Taxes	\$ 2,355,130.29	
Business Taxes	264,375.13	
Service Taxes	60,136.06	
	<u>\$ 2,679,641.48</u>	
Add Discount	221,500.10	2,901,141.58
		<u>\$ 3,870,901.51</u>

(f) Analysis of Tax Arrears Outstanding Dec. 31st, 1921—

1. As per Tax Rolls:		
General Taxes	\$ 3,113,263.01	
Business Taxes	36,763.88	
Income Taxes	32,698.94	
	<u>\$ 3,182,725.83</u>	
2. Against Lands Sold to City	5,320,941.10	
	<u>\$ 8,503,666.93</u>	
Less Reserve against Uncollectable Taxes	978,346.25	
	<u>\$ 7,525,320.68</u>	

CITY OF EDMONTON
(1) STATEMENT OF UNSOLD DEBENTURES HYPOTHECATED AS AT DECEMBER 31st, 1921.
SCHEDULE "A"

By-law	Date of Issue	Purpose	Term	Rate of Interest	Date of Maturity of Loan	Amount Authorized	Amount Hypothecated	Expended to Date
553	Feb. 15, 1919	(a) Treasury Notes Series "H" \$200,000.00 Improvements, Store Yards, etc.	5	6%	Feb. 15, 1924	\$ 29,200.00	\$ 13,000.00	\$ 13,305.32
560		Strathcona Hospital	20			59,860.00	51,635.67	51,635.67
6-18		Sewer—Special	40			555.69	4,555.69	4,555.69
7-18		Paving	20			28,935.44	28,935.44	28,935.44
8-18		Concrete Walks and Paving	20			10,359.41	10,359.41	10,359.41
11-18		1916-17—Special	20			89,805.70	89,805.70	89,805.70
15-18		Sewer—Special	40			13,364.75	13,364.75	13,364.75
16-18		Cement Walks—Special	20			5,664.25	5,664.25	5,664.25
		Opening 3rd St. W.—Special	10					
						\$ 241,745.24	\$ 217,820.91	\$ 217,820.23
559	Sept. 1, 1920	(b) Treasury Notes Series "M" \$124,000.00	2	6%	Sept. 1, 1922	\$ 49,180.00	\$ 48,666.67	.....
668		Parks Improvements	20			63,687.30	63,687.30	63,687.30
677		Sewers—Special 1914	40			47,494.69	47,494.69	47,494.69
		Widening 5th St.	40					
						\$ 160,361.99	\$ 159,848.66	\$ 111,181.99
578	Sept. 1, 1920	(c) Treasury Notes Series "N" \$1,022,200.00 (1922 \$196,800; 1923 \$389,400; 1924 \$436,000)	4	6% (uncancelled portion of Debentures only)	Sept. 1, 1924	\$ 239,440.01	\$ 239,440.00	\$ 19,410.35
		Waterworks Extension	40			1,003,993.33	1,003,993.33	365,439.51
579		Sewer Extension	40			\$1,243,433.34	\$1,243,433.33	\$ 384,849.86
						\$1,645,540.57	\$1,620,602.90	\$ 713,658.08

CITY OF EDMONTON

(2) STATEMENT OF UNSOLD AND UNHYPOTHECATED DEBENTURES AS AT 31ST DECEMBER, 1921. SCHEDULE "A"

By-law No.	Purpose	Maturity	Period Years	Rate Interest	Amount
530	Sewers—Special	Dec. 1, 1953	40	5%	\$ 12.93
553	Stores Dept. Shop, Buildings, etc.	May 5, 1934	20	5%	16,200.00
556	Police and Fire Station	July 1, 1933	20	5%	130,820.00
557	Debtore Sales Deficit and Premiums	July 1, 1933	20	5%	130.00
558	Paving, City Share	July 1, 1933	20	5%	520.00
559	Parks, Various Sites	May 5, 1954	20	5%	513.33
560	Strathcona Hospital	May 5, 1954	40	5%	8,224.33
569	Sewage Disposal Plant .....	.....	40	5%	274,966.67
670	C.P.R. Entrance	May 1, 1946	30	5%	980.01
26	Power House Extensions .....	.....	20	7%	177,500.00
27	Paving—City Share .....	.....	20	7%	38,000.00
28	Telephone Department Extensions .....	.....	20	7%	168,828.00
43	Sewers—Special .....	.....	40	6%	19,379.87
44	Cinder Walks and Grading—Special .....	.....	8	6%	23,256.50
45	Plank Walks—Special .....	.....	8	6%	597.15
26	Short Term Debentures Consol. Tax Arrears	Oct. 1, 1929	10	5½%	\$ 859,898.79
					<u>1,475,000.00</u>
					<u>\$2,334,898.79</u>

CITY OF EDMONTON

ANALYSIS OF UNEXPENDED DEBENTURE FUNDS AS AT DECEMBER 31ST, 1921. SCHEDULE "B"

By-law	Purpose Authorized	Amount
555	Civic Block Furniture	\$ 21.54
19	Electric Light Department	21,701.82
551	Electric Light Department	34,216.40
299	East End River Bridge	10,116.32
463	Engineer's Dept., Horses, Vehicles, etc.	2,770.52
471	Engineer's Dept., Instruments and Furniture	1,052.94
19	Fire Dept., Land	5,840.00
474	" " "	544.15
477	" " Equipment	4,485.15
478	" " Alarm System	7.34
552	" " Equipment	8,043.75
556	" and Police Station	73,632.67
75	Grand Trunk Pacific Railway, Right-of-way Lands	13,512.02
303	Industrial Sites	11,305.50
331	Isolation Hospital, Nurses Home	617.68
390	Isolation Hospital	94,301.16
472	Land for various unspecified purposes	40,890.07
511-521	Local Improvements—Boulevards, Special	65,448.03
510	" " Concrete Walks, Special	29,459.62
19	" " Concrete Walks, City	90,548.07
521	" " Plank Walks, Special	408.56
511-521	" " Street Grading	4,195.15
19	" " Street Paving, City	30,110.37
512	" " Street Paving, Special	83,076.75
507	" " Paving 10th Street	29,200.00
19	Saskatchewan Avenue Drive	45,260.00
19	Widening 5th St. West (109th St.), Special	1,357.09
189	Market Site, Strathcona	6,000.00
465	Market Building, 101st Street	23,342.92
270	Nuisance Ground	1,376.83
19	Police Dept., Land	24,820.00
19	Power Plant, Filtration Plant	386.71
330	" " Extensions	11,662.61
102	" " Extensions, South Side	13,506.34
265	" " Extensions	1,233.70
48	Police Dept., Police and Fire Station	40,000.00
464	" " Horses, Vehicles, etc.	3,562.04
473	" " Signal Service	72.00
395	" " Buildings	60,770.79
461	" " Land, Pound	2,070.81
580	Children's Shelter	1,376.21
564	Police Dept., Furniture	8,726.80
323	Private Plumbing	50,000.00
312	Parks, Dept., Old Hospital Site	803.67
559	" " Various Sites	39,835.57
554	" " Exhibition Parks	10,217.43
431	Land for Parks and Driveways	7,902.05
324	Reclamation of River Bank	20.39
481	Royal Alexandra Hospital Bonus	100,713.12
19	Street Railway Dept. Extensions	36,992.56
427	Street Railway Dept. Lands	1,927.87
380	Sewer Maintenance Dept. Plant, etc.	416.66
302	Subways, C.P.R., Jasper Ave.	12,450.00
320	Subways, 24th Street	11,764.39
463	Scavenging Depart. Equipment	728.31
461	Civic Stables, South Side	3,170.73
461	" " West End	4,006.51
461	" " Ottawa Avenue	1,270.63
87	Incinerator, North Side	540.65
438	Incinerator, South Side	8,087.62
471	Stores Dept., Machinery	3,325.65
461	Stores Dept., Building	2,592.11
461	Civic Garage Building	2,469.15
461	Stores Dept., South Side Warehouse	1,214.36
464	" " Horses, Vehicles, etc.	6,371.48
470	" " Fencing Yard	2,258.92
470	Stores Dept., Land	15,724.09
187	Parks (Strathcona Hospital Site)	5,000.00
405	Telephone Dept., Lands	6,330.82
368	Waterworks Dept., Buildings	8,847.34
461	" " "	4,424.00
464	" " Horses, Vehicles, etc.	2,863.83
	West Edmonton	250.00

\$ 1,253,550.34

SCHEDULE "C"
EXPENDITURES UNPROVIDED FOR AND PENDING CAPITALIZATION AS AT 31st DECEMBER, 1921.

By-law	Purpose	Amount Expended to Dec. 31, 1921	Suspense and Pending Assessment	Over-Expended and Unprovided for by By-law	Expended Under By-law Deben- tures Unsol-
670	C.P.R. Entrance	\$ 43,584.22	\$.....	\$ 42,604.21	\$ 980.01
557	Debtenture Sales Deficits and Premiums	13,962.37	.....	13,842.37	120.00
357	East End River Bridge Approach	1,265.41	.....	1,265.41	.....
453	Fifth Street Bridge and Approach	6,614.80	.....	6,614.80	.....
476	Fire Dept. Buildings	3,853.43	.....	3,853.43	.....
	Local Improvements: Boulevards (City)	25,431.25	.....	25,431.25	.....
	do. Concrete Walks	18,154.23	.....	18,154.23	15,492.84
	do. Cinder Walks Construction	43,299.34	.....	2,681.35	9,994.10
	do. Cinder Grading	3,665.72	30,211.90	2,094.15	.....
	do. Cinder Grading	15,720.61	2,442.17	1,523.56	.....
	do. Plank Walks	8,333.82	2,478.21	4,232.00	13,242.40
	do. Street Paving	39,339.22	514.47	2,732.46	597.15
	do. Opening 86th Street	2,123.31	.....	2,123.31	37,166.76
473	Land for Unspecified Purposes (See Statement)	85,371.78	85,371.78	.....	.....
677	Local Improvements: 109th St. Widening, North of Whyte	47,494.69	.....	.....	47,494.69
	do. Edmonston St. Widening	566.52	566.52	.....	.....
	do. Widening 24th Street	1,769.47	1,769.47	.....	.....
659	do. Widening Kirkness Street	1,348.27	1,348.27	.....	.....
	do. Widening 122nd Street	1,397.10	1,397.10	.....	.....
	do. Widening 81st Street	226.15	226.15	.....	.....
	do. Opening Griesbach Street	258.50	258.50	.....	.....
26	Power House	111,465.80	.....	.....	111,465.80
	Police Dept. Alterations to Buildings	33,103.99	.....	33,103.99	.....
579	Sewer Construction	651,906.36	92,605.34	16,432.95	542,868.07
	Sewage Disposal Plant (Ross Flats)	45,480.85	.....	.....	45,480.85
669	Sewage Disposal Plant (Main Disposal Plant)	1,147.09	.....	.....	1,147.09
	Syndicate Avenue Widening	1,285.39	1,285.39	.....	.....
468-560	Strathcona Hospital	51,635.67	.....	.....	51,635.67
16	Opening 3rd Street West—Special	5,664.25	.....	.....	5,664.25
	Pine Avenue	188.00	188.00	.....	.....
28	Telephone Department	81,896.91	.....	.....	81,896.91
553	Stores and Works, Workshops	431.65	.....	.....	431.65
553	" " Buildings	7,329.60	.....	.....	7,329.60
553	" " Grading Spur Track and Roadways	5,544.07	.....	.....	5,544.07
479	Waterworks Dept., Furniture	1,049.08	.....	1,049.08	.....
471	" " Instruments	34.65	.....	34.65	.....
19	" " Extensions	19,410.35	.....	.....	19,410.35
	Deduct Expenditures against Debentures Hypothecated to	\$ 1,379,223.73	\$ 220,662.46	\$ 160,599.01	\$ 997,962.26
	Bank pending realization	713,658.08	.....	.....	.....
		\$ 665,565.65			

CITY OF EDMONTON

SCHEDULE "D"

BY-LAW No. 472, LAND FOR UNSPECIFIED PURPOSES.

Edmiston Street Widening	\$	9,849.92
Elizabeth Street Widening		50,700.00
Highland's Driveway		8,928.96
Third Street West Opening		1,504.00
York Street Widening		14,388.90
	\$	85,371.78
Less Unexpended Balance		40,890.07
	\$	44,481.71

SPECIAL RESERVE FOR DEPRECIATION AND RENEWALS, ETC.

Public Utilities—

Electric Light and Power, Depreciation and Obsolescence	\$	140,283.80
Underground Construction		86,204.75
	\$	226,488.55
Power Plant		33,439.86
Street Railway		34,882.11
Telephone		175,376.33
Waterworks		28,759.07
	\$	498,945.92

Miscellaneous—

Engineering Plant and Equipment	\$	17,019.50
Sewer Plant and Equipment		1,267.91
Streets and Scavenging Equipment		1,550.43
Stores Department Equipment		8,593.74
Fire Department Equipment		27,310.29
Police Department Equipment		24,637.60
Miscellaneous		1,500.00
	\$	81,879.47
	\$	580,825.39

UTILITIES NET PROFIT AND LOSS ACCOUNT AS AT

DECEMBER 31st, 1921.

Surplus—

Electric Light Department	\$	113,874.87
Power Plant Department		74,172.15
Telephone Department		79,564.99
Waterworks Department		42,500.84
	\$	310,112.85
Deficit Street Railway		48,533.30
	\$	261,579.55
Less Net Deficit 1920	\$	76,934.80
Less Deferred Interest re By-law No. 19		19,100.25
		96,035.05
Net Surplus 1921 transferred to Revenue Account	\$	165,544.50

STATEMENT OF SHORT TERM LOANS AS AT DECEMBER 31st, 1921.

Date of Maturity	Form and Series of Issue	By-law	In Favor of	Security	Interest Rate	Interest Dates	Amount
On Demand	Demand Note	.....	Sinking Fund Trustees	1920 Tax Arrears	5½ %	.....	\$ 516,122.37
On Demand	" "	.....	Sinking Fund Trustees	1921 Tax Arrears	5½ %	.....	961,397.91
On Demand	" "	.....	Imperial Bank	1921 Tax Arrears	6 %	.....	350,000.00
1 Sept. 1922	Treasury Notes "M"	38	Imperial Bank	Debts. Hypothec'd.	6 %	Mar. 1-Sept. 1	134,000.00
15 July 1923	Debentures "F"	27	Public School Board	1917 Tax Arrears	6 %	Jan. 15-Jul. 15	\$ 72,479.00
15 July 1923	Debentures "F"	27	Sinking Fund Trustees	1917 Tax Arrears	6 %	Jan. 15-Jul. 15	77,348.00
15 Feb. 1924	"	"G"	Amelius Jarvis & Co.	1918 Tax Arrears	6 %	Aug. 15-Feb. 15	149,827.00
15 Feb. 1924	"	"H"	Amelius Jarvis & Co.	Debts. Hypothec'd.	6 %	Aug. 15-Feb. 15	853,000.00
1 Oct. 1922	"	"I"	Sundry Persons	Con. Tax Arrears	6 %	Apr. 1-Oct. 1	200,000.00
1 Sept. 1922	"	"N"	Morris Bros. Co.	Debts. Hypothec'd.	5½ %	Mar. 1-Sept. 1	1,535,000.00
1 Sept. 1923	"	"N"	Morris Bros. Co.	Debts. Hypothec'd.	6 %	Mar. 1-Sept. 1	196,800.00
1 Sept. 1924	"	"N"	Morris Bros. Co.	Debts. Hypothec'd.	6 %	Mar. 1-Sept. 1	389,400.00
30 Dec. 1926	"	"O"	Sinking Fund Trustees	1919 Tax Arrears	6 %	Jun. 30-Dec. 30	436,000.00
							1,022,200.00
							260,085.36
							\$ 5,961,632.64
							867,529.60
							\$ 5,094,103.04

Deduct Tax Arrears Collections to date and transferred to the Sinking Fund Trustees towards redemption of debentures issued in security.....

NOTE.—Of the above amount of Temporary Loans of \$5,961,632.64, the sum of \$1,346,200.00 is borrowed on the security of Hypothecated Debentures, and the sum of \$4,615,432.64 against Tax Arrears.

STATEMENT OF DEBENTURES AND TREASURY NOTES SOLD 1921.

Date of Issue	No. of By-law	Purpose of Issue	Interest	Maturing	Par Value	Selling Price	Discount & Exchange	Proceeds
Debentures:								
June 1, 1921	19	Consolidated Issue	7 %	1941	\$2,402,500.00	\$ 93.00	\$168,175.00	\$2,234,325.00
July 1, 1921	26	Power Plant	7 %	1941	97,500.00	93.00	6,825.00	90,675.00
July 1, 1921	48	Re-issue of By-law 556, Police and Fire Station	7 %	1934	40,000.00	100.00	.....	40,000.00
Treasury Notes:								
Sept. 1, 1920	39	Hypothecated Debentures	6 %	1922-3-4)	541,400.00	86.7857	71,542.35	469,857.65
					480,800.00	88.12	57,119.04	423,680.96
Debentures:								
Dec. 30, 1921	51	Tax Arrears 1919	6 %	1926	260,085.36	100.00	.....	260,085.36
					\$3,822,285.36	\$303,661.39		\$3,518,623.97

CITY OF
SINKING

BALANCE SHEET AS AT

GENERAL ACCOUNT:		ASSETS	
Cash on Hand and in Bank	\$	32,742.15	
Investments—			
Dominion of Canada War Loan Bonds	\$	663,561.00	
Dominion of Canada War Loan Bonds (First Payment)		20,000.00	
Bonds Guaranteed by Dominion of Canada		4,094.37	
Bonds of and Securities Guaranteed by the Provinces of Canada		469,967.40	
Debentures of Municipalities and School Districts in Canada		660,942.10	
City of Edmonton Debentures bought in the Market		1,999,268.52	
City of Edmonton Debentures bought from City....		443,127.24	
City of Edmonton Short Term Debentures		333,652.88	
	\$	4,594,613.51	
First Mortgages over Real Estate (less reserve)....		877,000.83	
Real Estate acquired, less depreciation		15,685.69	
Balance Receivable on Agreements of Sale		3,000.00	
	\$	5,490,300.03	
Interest due and accrued, less reserve		173,090.20	
Bills Receivable (City of Edmonton):			
Year 1920 Instalments	\$	516,122.37	
Year 1921 Instalments		961,397.91	
Interest thereon		92,283.98	
	\$	1,569,804.26	
Rents Receivable		817.50	
	\$	7,266,754.14	
SPECIAL TRUST ACCOUNT:			
Cash on Hand and in Bank (with accrued interest):			
(a) Year 1917 Tax Arrears Account	\$	18,910.57	
(b) Year 1918 Tax Arrears Account		564,877.42	
(c) Consolidated Arrears Account		288,282.15	
	\$	872,070.14	

COMPARATIVE PROFIT AND LOSS ACCOUNT FOR

	1921	1920
To Expenses	\$ 202.51	\$ 4,011.00
" Board Fees	1,800.00	1,150.00
	\$ 2,002.51	\$ 5,161.00
" Surplus for year	84,402.94	32,937.34

\$ 86,405.45 \$ 38,098.34

		SURPLUS
To Amount written off Mortgage Loans and Real Estate acquired..	\$	262,970.34
" Balance as at December 31st, 1921		86,708.15
	\$	349,678.49

Audited and found correct,
GEO. J. KINNAIRD, F.C.R.A.,
JAMES A. HENDERSON, C.A.,

EDMONTON

FUND BOARD

31ST DECEMBER, 1921.

LIABILITIES

GENERAL ACCOUNT:

Sinking Fund Instalments with accumulations at 5% per annum
to 31st Dec., 1921, as follows:

Schedule No. 1—

General Debt Debentures\$ 2,762,813.64

Schedule No. 2—

Public Utility Debentures:

Electric Light and Power\$ 280,271.33

Power House 784,135.73

Street Railway 960,862.10

Telephone 596,913.93

Waterworks 269,096.69

\$ 2,891,279.78

Schedule No. 3—

Special Debt Debentures 1,525,952.57

Total Funds required to be provided 7,180,045.99

Surplus Earnings 86,708.15

\$ 7,266,754.14

SPECIAL TRUST ACCOUNT:

Debenture Redemption—

(a) Year 1917 Tax Arrears Debentures\$ 18,910.57

(b) Year 1918 Tax Arrears Debentures 564,877.42

(c) Consolidated Arrears Debentures 288,282.15

\$ 872,070.14

YEARS ENDED 31ST DECEMBER, 1921 AND 1920.

By Interest Earnings for Year—

1921

1920

Mortgages, Bonds, Debentures and Guaranteed

Stocks\$ 225,411.78 \$ 267,125.15

Bank and City of Edmonton 123,663.02 30,277.29

Gross Interest Earnings for Year.....\$ 349,074.80 \$ 297,402.44

By Exchange Account 2,198.22 2,800.48

\$ 351,273.02 \$ 300,202.92

Deduct Interest requirements for Year 313,345.52 274,878.49

Excess Interest Earnings\$ 37,927.50 \$ 25,324.43

By Accumulation of Investments towards Par..\$ 49,712.62 \$ 15,704.15

By Net Profit on Sale of Securities 833.99

\$ 88,474.11 \$ 41,028.58

Deduct Potter Bldg., deficiency
on Operation for year\$1,545.53Loss on Sale of Foreclosed
Real Estate 523.13

\$ 2,068.66 \$ 2,930.24

\$ 86,405.45 \$ 38,098.34

ACCOUNT.

By Surplus as at 31st December, 1920.....\$ 265,275.55

By Surplus for year 1921 84,402.94

\$ 349,678.49

F. BARNHOUSE,
City Treasurer.

CITY OF SINKING

ABSTRACT STATEMENT OF RECEIPTS AND

RECEIPTS

GENERAL ACCOUNT:

Cash in Bank and on Hand at January, 1921	\$	229,208.47	
Paid in on account instalments—			
1919 Principal	\$	176,330.30	
1920 "		141,644.77	
1921 "	\$	4,431.39	
Interest		27,769.29	
		<u>32,200.68</u>	
Interest on Bonds, Debentures and Guaranteed Stocks			350,175.75
Interest on Mortgages (See Rental Accounts)			219,372.02
Interest on Bank Balances			33,799.65
Principal returned from investments matured:			4,730.89
Mortgages			57,110.68
Bonds			46,006.28
Investments realized			244,895.47
Proceeds of sale of foreclosed property			1,000.00
McLeod Building rents collected			115,571.60
West rents collected			2,180.35
Weeks rents collected			457.75
Ross rents collected			1,537.51
Potter rents collected			3,252.25
Armstrong rents collected			7,840.79
Exchange			2,202.79
			<u>\$ 1,319,342.25</u>

SPECIAL ACCOUNT:

1917 Tax Arrears Debentures—

Cash on Hand and in Bank at Dec. 31, 1920	\$	43,436.71
Taxes Collected		32,626.43
Interest Earnings		389.49
		<u>\$ 76,452.63</u>

1918 Tax Arrears Debentures—

Cash in Bank and on Hand Dec. 31, 1920	\$	494,375.53
Taxes Collected		53,458.01
Interest Earnings		14,273.36
		<u>\$ 562,106.90</u>

1919 Tax Arrears Note—

Cash in Bank and on Hand Dec. 31, 1920	\$	96,698.96
Taxes Collected		36,445.77
Interest Earnings		569.05
		<u>\$ 133,713.78</u>

Consolidated Arrears Account—

Cash in Bank and on Hand Dec. 31, 1920	\$	72,474.34
Taxes Collected		211,558.57
Interest Earnings		3,067.16
		<u>\$ 287,100.07</u>

EDMONTON

FUND BOARD

DISBURSEMENTS FOR YEAR 31ST DECEMBER, 1921.

DISBURSEMENTS

GENERAL ACCOUNT:

Bonds and Debentures purchased	\$ 1,075,415.21
Accrued Interest on above	15,634.23
Payments to protect Mortgage Investments	15,108.20
Redemption of City Debentures	121,975.34
Board Fees	1,800.00
Expenses	202.51
McLeod Building Disbursements	45,094.31
West Rents Account "	1,654.22
Weeks Rents "	369.38
Ross Rents "	957.23
Potter Building "	3,097.78
Armstrong Rents "	4,379.45
Year 1920 Accounts Payable discharged	912.24
Cash in Bank and on Hand at 31st December, 1921.....	32,742.15

\$ 1,319,342.25

SPECIAL ACCOUNT:

Debentures Redeemed	\$ 57,600.00
Cash in Bank and on Hand Dec. 31, 1921	18,852.63

\$ 76,452.63

Cash in Bank and on Hand Dec. 31, 1921\$ 562,106.90

\$ 562,106.90

Paid to General Account on account of City Note\$ 133,713.78

\$ 133,713.78

Cash in Bank and on Hand Dec. 31, 1921\$ 287,100.07

\$ 287,100.07

CITY OF EDMONTON

CITY OF EDMONTON

• SCHEDULE No. I.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1921.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
Former Town of Edmonton									
137	May 6, 1897	Bridge Bonus	\$ 25,000.00	May 6 Nov. 6	5	30	\$	\$ 376.30	\$ 17,294.36
220)									
254)	Nov. 15, 1904	Sewers	36,000.00	Nov. 15	4½	40	8,322.80		
285)									
237	Nov. 15, 1904	Bonus to C.P.R. Co.	25,000.00	Nov. 15	4½	40	5,779.28		
276	Aug. 8, 1904	Sewers	10,000.00	Aug. 8	4½	40		82.78	2,181.54
271	Dec. 23, 1904	City Hall, Isolation Hospital	11,800.00	Dec. 23	4½	20		356.86	9,225.18
273	Dec. 23, 1904	Jasper Avenue Extension	8,000.00	Dec. 23	4½	20		241.94	6,254.38
City of Edmonton									
7	Oct. 1, 1906	Bonus to G.T.P. Railway Co.	100,000.00	Oct. 1	4½	40	19,418.74		
23	Oct. 1, 1906	Cement Walks	8,000.00	Oct. 1	4½	20	5,300.13		
24	Oct. 1, 1906	Market Site	30,000.00	Oct. 1	4½	20	19,875.47		
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4½	40	8,932.62		
66	Oct. 1, 1906	Isolation Hospital	11,500.00	Oct. 1	4½	20	7,618.94		
75	Nov. 1, 1906	G.T.P. Right-of-Way	75,500.00	Nov. 1	4½	40	14,564.07		
80	Oct. 1, 1906	Sewers	26,837.71	Oct. 1	4½	40	5,211.58		
86	Jan. 1, 1907	Fair Grounds	45,000.00	Dec. 1	4½	20	10,613.19		
87	Jan. 1, 1907	Incinerator	55,000.00	Jan. 1	4½	20	27,156.73		
89	Jan. 1, 1907	Paving	55,000.00	Jan. 1	4½	20	30,174.13		
104	Oct. 1, 1907	Fire Hall	25,000.00	Apr. 1 Oct. 1	5	30		376.28	7,466.50
107	Oct. 1, 1907	Isolation Hospital	10,000.00	Apr. 1 Oct. 1	5	20		302.42	6,000.89
106	Oct. 1, 1907	Sundry Purposes	36,565.00	Apr. 1 Oct. 1	5	20		550.35	10,920.56
142	Oct. 1, 1907	Sewers	15,854.83	Apr. 1 Oct. 1	5	40		131.25	2,604.38
143	Oct. 1, 1907	Sewers	210,187.20	Apr. 1 Oct. 1	5	40		1,739.96	34,525.92
167	April 1, 1908	Isolation Hospital	5,000.00	Apr. 1 Oct. 1	5	20		151.21	2,778.89
163	April 1, 1908	Paving	66,000.00	Apr. 1 Oct. 1	5	20		1,906.01	36,682.31
169	April 1, 1908	Debenture Sale Deficit	49,000.00	Apr. 1 Oct. 1	5	30		727.53	12,554.02
172	April 1, 1908	Sewers	200,000.00	Apr. 1 Oct. 1	5	40		1,655.63	30,436.86
168	April 1, 1908	Fire Hall Equipment	20,000.00	Apr. 1 Oct. 1	5	30		301.02	5,522.09

FINANCIAL STATEMENT

41

198	June	1, 1909	Sewers	40,000.00	Dec.	1 June	1 4 1/2	40	331.13	5,424.43
203	June	1, 1909	Adventure Sale Deficit	4,000.00	Dec.	1 June	1 4 1/2	20	120.97	1,981.66
212	Dec.	1, 1909	Hay Market Site	36,013.33	June	1 Dec.	1 4 1/2	20	1,089.14	17,407.21
214	Dec.	1, 1909	Hay Market Site	35,392.54	June	1 Dec.	1 4 1/2	20	1,070.36	17,107.06
215	Dec.	1, 1909	Fire Hall Sites	3,000.00	June	1 Dec.	1 4 1/2	20	90.73	1,450.09
216	Dec.	1, 1909	Bonus City Hospital	50,000.00	June	1 Dec.	1 4 1/2	20	413.91	6,635.33
225	July	1, 1910	City Hall Addition	4,000.00	Jan.	1 July	1 4 1/2	20	120.97	1,761.69
226	July	1, 1910	City Hall Addition	34,500.00	Jan.	1 July	1 4 1/2	20	1,043.37	15,194.52
235	July	1, 1910	Groat Ravine Bridge	17,000.00	Jan.	1 July	1 4 1/2	20	514.12	7,487.09
248	July	1, 1910	Police Signal Service	5,000.00	Jan.	1 July	1 4 1/2	20	151.21	2,202.05
263	July	1, 1910	Exhibition Ground Improvements	75,000.00	Jan.	1 July	1 4 1/2	20	2,288.19	33,031.49
272	July	1, 1910	Sewer Extensions	318,000.00	Jan.	1 July	1 4 1/2	20	2,682.45	38,336.19
283	July	1, 1910	High Level Bridge	146,000.00	Jan.	1 July	1 4 1/2	20	1,208.61	17,600.87
280	July	1, 1911	Exhibition Buildings	74,946.66	Jan.	1 July	1 4 1/2	20	2,266.58	29,223.47
261	July	1, 1911	Street Paving	34,553.33	Jan.	1 July	1 4 1/2	20	1,044.98	13,473.14
300	July	1, 1911	Exhibition Buildings	175,000.00	Jan.	1 July	1 4 1/2	20	5,292.45	68,286.61
304	July	1, 1911	Groat Ravine	9,933.33	Jan.	1 July	1 4 1/2	20	300.41	3,873.25
301	July	1, 1911	Addition to City Hall	3,406.67	Jan.	1 July	1 4 1/2	20	103.03	1,328.38
313	July	1, 1911	Fire Hall Equipment	25,000.00	Jan.	1 July	1 4 1/2	20	756.06	9,748.04
314	July	1, 1911	Civic Stables	10,000.00	Jan.	1 July	1 4 1/2	20	302.43	3,899.30
319	July	1, 1911	Street Paving	40,000.00	Jan.	1 July	1 4 1/2	20	1,209.70	15,596.89
331	July	1, 1911	Isolation Hospital	6,813.33	Jan.	1 July	1 4 1/2	20	206.05	2,656.64
334	July	1, 1911	Warehouse	12,220.00	Jan.	1 July	1 4 1/2	20	369.56	4,764.80
281	July	1, 1911	City Hospital Bonus	174,713.34	Jan.	1 July	1 4 1/2	20	1,446.30	18,647.42
299	July	1, 1911	East End Bridge	163,520.00	Jan.	1 July	1 4 1/2	20	1,353.65	17,452.87
302	July	1, 1911	Jasper Avenue Subway	12,450.00	Jan.	1 July	1 4 1/2	20	103.06	1,328.76
303	July	1, 1911	Lands for Industrial Sites	91,210.00	Jan.	1 July	1 4 1/2	20	755.05	9,734.28
312	July	1, 1911	Parks (Hospital Site)	35,986.67	Jan.	1 July	1 4 1/2	20	297.91	3,841.01
317	July	1, 1911	Armory Site	21,900.00	Jan.	1 July	1 4 1/2	20	181.29	2,337.40
316	July	1, 1911	Fire Hall Sites	1,000.00	Jan.	1 July	1 4 1/2	20	8.28	106.74
328	July	1, 1911	Addition to Storage Yards	18,000.00	Jan.	1 July	1 4 1/2	20	149.01	1,921.20
332	July	1, 1911	Police Station Sites	3,900.00	Jan.	1 July	1 4 1/2	20	416.18	5,424.43
Former City of Strathcona										
121	Sept.	1, 1906	Sewer System	16,000.00	Sept.	1	4 1/2	50	1,416.01	6,509.46
145	Sept.	1, 1906	Bonus C.P. Ry. Co.	37,000.00	July	9	5	40	6,609.46	17,781.38
207	Nov.	5, 1907	Charter Revenue Deficit	30,000.00	May	5	5	20	134.17	2,452.23
187	Nov.	5, 1907	Parks (Hospital Site)	15,000.00	May	5	5	20	574.61	11,347.95
188	Nov.	30, 1907	City Hall Site	19,000.00	May	30	5 1/2	25	251.43	4,948.60
189	Nov.	5, 1907	Market Site	12,000.00	May	5	6	25	637.42	12,588.38
227	Nov.	5, 1907	Sewers	77,000.00	Dec.	2	6	25	113.86	2,075.37
252	June	2, 1908	Permanent Improvements	5,434.00	Dec.	2	6	25	503.26	9,173.41
253	June	2, 1908	Deficit	24,018.95	Dec.	2	6	25	568.27	10,358.08
254	June	2, 1908	Sewers	27,122.00	Dec.	2	6	25	239.17	4,415.71
240	Feb.	25, 1908	Park Site	11,415.00	Aug.	25	5	25	80.14	1,305.48
297	July	13, 1909	Market Building	2,650.00	Jan.	13	13	20	48.28	786.46
301	July	13, 1909	City's Share Cement Walks	1,596.55	Jan.	13	13	20	58.85	958.67
303	July	13, 1909	Fire Department Equipment	3,910.00	Jan.	13	13	20	58.85	958.67

CITY OF EDMONTON

SCHEDULE No. I.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1921.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
305	July 13, 1909	Deficit Charter	5,399.52	Jan. 13 July 13	4½	20	.....	163.30	2,860.15
306	July 13, 1909	Street Improvements	2,000.00	Jan. 13 July 13	4½	30	.....	30.10	490.32
307	July 13, 1909	City's Share Plank and Concrete Walks	7,719.42	Jan. 13 July 13	4½	20	.....	233.46	3,803.05
308	July 13, 1909	City's Hall Building	12,000.00	Jan. 13 July 13	4½	30	.....	180.62	2,942.29
309	July 13, 1909	City's Share Paving	11,018.28	Jan. 13 July 13	4½	20	.....	332.22	5,428.13
310	July 13, 1909	Sewers	34,318.56	Jan. 13 July 13	4½	40	.....	284.10	4,627.97
311	Aug. 10, 1909	Fire Hall	15,000.00	Feb. 10 Aug. 10	4½	30	.....	225.77	3,664.00
312	Aug. 10, 1909	Deficit on Debentures	8,019.88	Aug. 8 Feb. 8	4½	30	.....	120.72	1,791.53
321	Feb. 8, 1910	C.P.R. High Level Bridge	50,000.00	Aug. 8 Feb. 8	4½	40	.....	413.98	6,142.77
322	Aug. 2, 1910	Sewers	32,000.00	Feb. 2 Aug. 2	4½	40	.....	314.58	4,561.60
351	Aug. 2, 1910	Mill Creek Bridge	3,000.00	Feb. 2 Aug. 2	4½	40	.....	264.90	3,841.21
352	Aug. 2, 1910	Street Grading	2,000.00	Feb. 2 Aug. 2	4½	30	.....	45.16	654.86
355	Aug. 2, 1910	Riverside Park Improvements	2,000.00	Feb. 2 Aug. 2	4½	30	.....	87.74	877.14
356	Aug. 2, 1910	City's Share Local Improvements	4,928.00	Feb. 2 Aug. 2	4½	20	.....	60.49	436.82
357	Aug. 2, 1910	City's Share Concrete Walks	992.35	Feb. 2 Aug. 2	4½	20	.....	30.11	2,161.17
358	Aug. 2, 1910	City's Share Concrete Walks	37,387.00	Jan. 1 July 1	4½	40	.....	149.04	436.82
371	July 1, 1911	Hospital	55,000.00	Jan. 1 July 1	5	40	.....	30.03	435.46
187	July 1, 1911	East End Sewer	70,000.00	Jan. 1 July 1	4½	40	.....	309.50	3,990.45
372	July 1, 1911	Additional City Hall Site	3,500.00	Jan. 1 July 1	4½	30	.....	455.29	6,870.15
388	July 1, 1911	Extension of Sewers	30,000.00	Jan. 1 July 1	4½	30	.....	579.46	7,471.07
389	July 1, 1911	Public Works Equipment	1,500.00	Jan. 1 July 1	4½	20	.....	52.69	679.35
390	July 1, 1911	Street Improvements	4,500.00	Jan. 1 July 1	4½	40	.....	248.34	3,201.90
391	July 1, 1911	Market Site	4,500.00	Jan. 1 July 1	4½	30	.....	45.37	584.97
395	July 1, 1911	City's Share Concrete Walks	735.00	Jan. 1 July 1	4½	30	.....	67.74	873.37
396	July 1, 1911	Fire Hall Sites and Equipment	5,500.00	Jan. 1 July 1	4½	30	.....	22.23	286.82
397	July 1, 1911	Hospital	50,000.00	Jan. 1 July 1	4½	30	.....	82.80	1,067.53
398	July 1, 1911	Hospital	5,000.00	Jan. 1 July 1	4½	40	.....	413.90	5,336.49
399	July 1, 1911	Park Improvement	5,000.00	Jan. 1 July 1	4½	30	.....	75.27	970.47
2	May 1, 1912	Former Village of West Edmonton Real Estate, Fire Protection	2,500.00	May 1	6½	10	2,250.00	.....	.....

CITY OF EDMONTON

CITY OF EDMONTON

SCHEDULE No. I.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1921.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
552	July 1, 1914	Fire Equipment	63,753.33	Jan. 1 July 1	5	20	.....	1,928.07	16,091.88
554	July 1, 1914	Exhibition Buildings	78,840.00	Jan. 1 July 1	5	20	.....	2,384.33	19,899.87
555	July 1, 1914	Police Building and Furniture	28,713.33	Jan. 1 July 1	5	20	.....	868.37	7,247.49
556	July 1, 1914	Police and Fire Station	81,760.00	Jan. 1 July 1	5	20	.....	2,472.64	20,636.92
580	July 1, 1914	Children's Shelter	6,813.34	Jan. 1 July 1	5	20	.....	206.05	1,719.72
27-1920	June 1, 1914	Royal Alexandra Hospital	200,000.00	June 1	5 1/2	5	40,000.00	.....	.....
564	July 1, 1914	Furniture, etc., for New Police and Fire Station	9,246.67	Jan. 1 July 1	5	8	.....	968.33	8,081.78
565	July 1, 1914	City's Share Plank Walks, etc., '13	43,800.00	Jan. 1 July 1	5	8	.....	4,586.82	38,282.12
575	July 1, 1914	City's Share Plank Walks, etc., '14	24,820.00	Jan. 1 July 1	5	8	.....	2,539.20	21,693.23
558	July 1, 1914	City's Share Paving	153,000.00	Jan. 1 July 1	5	20	.....	4,929.54	41,142.50
670-880	May 1, 1916	C.P.R. Co. Entrance	310,000.00	Nov. 1 May 1	5	30	.....	4,665.95	26,644.08
557	July 1, 1914	Discount on Debentures	178,000.00	Jan. 1 July 1	5	20	.....	5,383.18	44,928.65
559	July 1, 1914	Parks Improvements	72,000.00	Jan. 1 July 1	5	20	.....	2,177.47	18,173.42
574	July 1, 1914	City's Share Paving and Concrete Walks, 1914	75,000.00	Jan. 1 July 1	5	20	.....	2,268.19	18,930.58
17-1918	June 15, 1918	Burns Sewer	34,062.89	Dec. 15 June 15	6	40	.....	281.98	913.18
19-1920	Aug. 26, 1920	Swift Sewer	35,500.00	Feb. 26 Aug. 26	6	40	.....	293.87	298.99
19-1921	June 1, 1921	Sewers	654,905.51	Dec. 1 June 1	7	20	.....	5,451.41	45,247.70
19-1921	June 1, 1921	Fire Hall Sites	5,840.00	Dec. 1 June 1	7	20	.....	48.35	403.54
19-1921	June 1, 1921	Police Station Sites	24,820.00	Dec. 1 June 1	7	20	.....	205.46	1,714.80
19-1921	June 1, 1921	City's Share Paving & Con. Walks	170,280.00	Dec. 1 June 1	7	20	.....	5,149.71	42,980.08
19-1921	June 1, 1921	Saskatchewan Ave. Drive	45,260.00	Dec. 1 June 1	7	20	.....	1,368.78	11,424.00
48-1921	July 1, 1914	Police and Fire Station	40,000.00	Dec. 1 June 1	7	20	.....	1,209.70	10,096.29
Less Redeemed			\$12,766,392.71				\$ 231,024.53		\$2,762,813.64
			\$12,535,368.18						

*The original By-laws Nos. 579, 561, 563 are dated July 1, 1914, for a period of 40 years. By-laws 574, 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under By-law 19-1921, dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in the terms of the original By-laws.

CITY OF EDMONTON

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31st DECEMBER, 1921. ELECTRIC LIGHT AND POWER DEPARTMENT.

FINANCIAL STATEMENT

45

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
236	Nov. 15, 1904	Former Town of Edmonton Electric Light and Power	\$ 25,000.00	Nov. 15	4½	20	\$ 19,716.73	\$	\$
186	April 1, 1908	City of Edmonton Electric Light and Power	43,000.00	Oct. 1	5	20	.....	1,300.43	23,899.06
203	June 1, 1909	" " " "	7,000.00	Dec. 1	4½	20	.....	211.70	3,407.99
206	June 1, 1909	" " " "	47,000.00	Dec. 1	4½	20	.....	1,421.40	23,284.76
287	July 1, 1910	" " " "	30,000.00	Dec. 1	4½	20	.....	907.28	13,212.66
325	July 1, 1911	" " " "	27,960.00	Jan. 1	4½	20	.....	845.58	10,902.23
108	Sept. 1, 1904	Former Town of Strathcona Electric Light and Power	20,000.00	Sept. 1	5	20	15,629.60	.....	.....
254	June 2, 1908	Former City of Strathcona Electric Light and Power	19,219.25	Dec. 2	6	25	.....	402.69	7,339.99
304	July 13, 1909	" " " "	15,495.00	Jan. 13	4½	30	.....	232.22	3,790.19
353	Aug. 2, 1910	" " " "	10,000.00	Feb. 2	4½	30	.....	130.51	2,182.49
394	July 1, 1911	" " " "	21,500.00	Jan. 1	4½	30	.....	323.64	4,172.76
378	April 1, 1912	City of Edmonton Electric Light and Power	62,780.00	Oct. 1	4½	20	.....	1,898.63	21,721.14
479	April 1, 1913	" " " "	504.60	Oct. 1	5	20	.....	15.26	151.20
480	April 1, 1913	" " " "	453,086.67	Oct. 1	5	20	.....	13,702.51	135,758.00
551	July 1, 1914	" " " "	97,000.00	Jan. 1	5	20	.....	2,833.53	24,483.59
*551) 19-1921)	June 1, 1921	" " " "	23,360.00	Dec. 1	7	20	.....	706.47	5,896.27
		Less Redeemed	\$ 902,905.52				\$ 35,346.33		\$ 280,271.33
			35,346.33						
			\$ 867,559.19						

*Original By-law 551 is dated July 1, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19-1921 to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law

CITY OF EDMONTON

CITY OF EDMONTON
SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1921.—Continued.
POWER HOUSE DEPARTMENT.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
221	Nov. 15, 1904	City of Edmonton	\$ 30,000.00	Nov. 15	4½	20	\$ 23,660.08	\$ 1,512.13	\$ 40,053.52
238	July 1, 1904	Power House	50,000.00	July 1	4½	20	.....	124.17	3,274.32
25	Aug. 8, 1904	"	15,000.00	Aug. 8	4½	40	.....	.....	.....
102	Oct. 1, 1906	"	15,000.00	Oct. 1	4½	20	9,937.73	.....	.....
101	Oct. 1, 1907	"	120,000.00	Oct. 1	5	20	.....	3,629.11	72,012.28
141	Oct. 1, 1907	"	26,000.00	Oct. 1	5	40	.....	215.23	4,270.79
166	Oct. 1, 1908	"	26,000.00	Oct. 1	5	20	.....	215.23	4,270.79
171	April 1, 1908	"	17,000.00	April 1	5	40	.....	514.12	9,448.42
199	June 1, 1909	"	13,000.00	June 1	5	20	.....	107.62	1,977.81
200	June 1, 1909	"	175,000.00	June 1	4½	40	.....	5,292.45	86,698.59
203	June 1, 1909	"	113,000.00	June 1	4½	20	.....	3,417.41	55,982.48
265	July 1, 1910	"	4,000.00	July 1	4½	20	.....	120.98	1,981.85
329	July 1, 1911	"	166,000.00	July 1	4½	20	.....	5,020.97	73,109.88
330	July 1, 1911	"	23,476.03	Jan. 1	4½	20	.....	7,550.97	97,348.43
326	July 1, 1911	"	249,660.00	Jan. 1	4½	40	.....	60.43	779.13
371	April 1, 1912	"	7,300.00	April 1	4½	20	.....	6,358.20	72,743.63
56	May 15, 1902	Former City of Strathcona	9,000.00	May 15	5	20	8,312.21	.....	.....
121	June 1, 1906	Power House	42,000.00	June 1	4½	50	4,336.44	.....	.....
144	Dec. 15, 1906	"	35,000.00	Dec. 15	5	25	13,813.58	.....	.....
392	July 1, 1911	Former City of Strathcona	75,000.00	Jan. 1	4½	30	.....	1,128.86	14,554.63
284	July 1, 1910	Power House	3,500.00	July 1	4½	20	.....	105.85	1,541.49
367	April 1, 1912	"	29,686.67	Oct. 1	4½	20	.....	897.80	10,271.24
466	April 1, 1913	City of Edmonton	484,720.00	Oct. 1	5	20	.....	14,659.19	145,286.32
475	April 1, 1913	Power House	86,075.00	Oct. 1	5	20	.....	2,603.13	25,790.60
351	April 1, 1912	"	40,000.00	Oct. 1	4½	20	.....	1,209.70	13,839.50
381	June 1, 1921	"	137,240.00	Dec. 1	7	20	.....	4,150.49	39,796.35
19-1921	July 1, 1921	"	97,500.00	Jan. 1	7	20	.....	2,948.65	.....
26-1921		Less Redeemed	\$2,307,397.70				\$ 59,560.04		\$ 784,135.73
			\$2,247,837.66						

*Original By-law 536 is dated July 1, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19, 1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1921,—Continued.

STREET RAILWAY DEPARTMENT.

FINANCIAL STATEMENT									
By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
89	Jan. 1, 1907	Street Railway	\$ 71,000.00	Jan. 1	4½	20	\$ 42,847.28	\$	\$
90	Jan. 1, 1907	"	49,000.00	Jan. 1	4½	40	8,667.34	.....	4,563.96
164	Apr. 1, 1908	"	30,000.00	Apr. 1	5	40	.....	248.34	20,041.90
186	Oct. 1, 1908	"	135,000.00	Oct. 1	5	40	.....	1,117.55	495.36
203	June 1, 1909	"	17,000.00	Dec. 1	4½	20	.....	30.24	104,038.29
205	June 1, 1909	"	210,000.00	Dec. 1	4½	20	.....	6,350.94	10,633.81
230	Dec. 1, 1909	"	225,000.00	June 1	4½	20	.....	7,378.19	114,739.52
260	July 1, 1910	"	260,500.00	Jan. 1	4½	20	.....	496.69	7,233.27
259	July 1, 1910	"	60,000.00	Jan. 1	4½	40	.....	161.59	11,090.97
244	July 1, 1910	"	92,000.00	Jan. 1	4½	20	.....	800.55	10,321.63
329	July 1, 1911	"	26,470.63	Oct. 1	4½	20	.....	16,896.54	194,447.82
381	April 1, 1912	"	562,006.67	Oct. 1	5	20	.....	44,067.84	436,603.37
475	April 1, 1913	"	1,457,145.00	Oct. 1	5	20	.....	2,268.19	4,160.06
427	Jan. 1, 1913	"	50,126.57	July 1	5	20	.....	2,824.26	18,930.57
549	July 1, 1914	"	75,000.00	Jan. 1	5	20	.....	.....	.....
*549) 19-1921)	June 1, 1921	"	93,386.57	Dec. 1	7	20	.....	.....	23,571.60
		Less Redeemed	\$3,194,635.64 51,514.62				\$ 51,514.62		\$ 960,862.10
			\$3,143,121.02						

*Original By-law 549 is dated July 1, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1st, 1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1921.—Continued.

TELEPHONE DEPARTMENT.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
65	Oct. 1, 1906	Telephone System	\$ 65,000.00	Oct. 1	4½	40	\$ 12,622.18	\$	\$ 6,085.42
165	April 1, 1908	"	40,000.00	April 1	5	40	.....	331.13	990.75
203	June 1, 1909	"	2,000.00	Dec. 1	4½	20	.....	60.48	76,294.80
204	June 1, 1909	"	154,000.00	Dec. 1	4½	20	.....	4,657.36	22,901.81
256	July 1, 1910	"	52,000.00	Jan. 1	4½	20	.....	1,572.61	40,552.06
317	July 1, 1911	"	104,000.00	Jan. 1	4½	20	.....	3,145.23	11,786.62
374	April 1, 1912	"	34,066.67	Oct. 1	4½	20	.....	1,030.26	94,481.77
375	April 1, 1912	"	273,020.00	Oct. 1	4½	20	.....	8,256.83	1,428.81
373	April 1, 1912	"	15,086.67	Oct. 1	4½	40	.....	124.83	1,817.45
430	Jan. 1, 1913	"	21,900.00	July 1	5	20	.....	131.29	254,163.56
467	April 1, 1913	"	848,260.00	Oct. 1	5	20	.....	25,663.58	50,453.57
469	April 1, 1913	"	168,286.67	Oct. 1	5	20	.....	5,092.45	163.00
479	April 1, 1913	"	543.84	Oct. 1	5	20	.....	16.45	3,931.11
405	Dec. 1, 1913	"	50,126.67	June 1	6	40	.....	414.96	16,355.51
29-1919	Sept. 15, 1919	"	260,000.00	Mar. 15	6	20	.....	7,863.07	15,477.70
550	July 1, 1914	"	61,320.00	Jan. 1	5	20	.....	1,854.48	
		Less Redeemed	\$2,149,710.52				\$ 12,622.18		\$ 596,913.93
			12,622.18						
			\$2,137,088.34						

CITY OF EDMONTON

CITY OF EDMONTON

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31st DECEMBER, 1921.—Continued. WATERWORKS DEPARTMENT.

FINANCIAL STATEMENT

49

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
220	June 28, 1902	Former Town of Edmonton							
		Water Distribution	\$ 80,000.00	June 28 Dec. 28	4½	37½		\$ 662.25	\$ 20,739.75
254	Nov. 26, 1903	"	30,000.00	May 26 Nov. 26	4½	51d.			
		"				19d.		248.34	7,019.39
81	Oct. 1, 1906	City of Edmonton	58,291.20	Oct. 1 Oct. 1	4½	40	11,319.43		
141	Oct. 1, 1907	Water Distribution	91,000.00	Apr. 1 Oct. 1	5	40		753.31	14,947.89
171	Apr. 1, 1908	"	187,000.00	Oct. 1 Apr. 1	5	40		1,548.01	28,449.05
197	June 1, 1909	"	122,000.00	Dec. 1 June 1	4½	40		1,009.94	16,544.37
203	June 1, 1909	"	12,000.00	Dec. 1 June 1	4½	20		382.91	5,945.00
273	July 1, 1910	"	155,000.00	Jan. 1 July 1	4½	40		1,283.12	18,685.98
343	July 1, 1911	"	134,806.67	Jan. 1 July 1	4½	40		1,115.95	14,388.16
368	April 1, 1912	"	9,783.34	Oct. 1 April 1	4½	20		294.36	3,367.61
121	June 1, 1906	Former Town of Strathcona							
		Water Distribution	39,000.00	June 1	4½	50	3,451.47		
227	Nov. 5, 1907	Former City of Strathcona	19,000.00	May 5 Nov. 5	5½	40		157.29	3,108.32
254	June 2, 1908	Water Distribution	15,396.00	Dec. 2 June 2	6	25		322.59	5,879.37
310	June 13, 1909	"	24,943.30	Jan. 13 July 13	4½	40		206.48	3,363.60
351	Aug. 2, 1910	"	16,000.00	Feb. 2 Aug. 2	4½	40		132.44	1,920.47
352	Aug. 2, 1910	"	9,012.50	Feb. 2 Aug. 2	4½	20		272.56	3,952.29
393	July 1, 1911	"	37,000.00	Jan. 1 July 1	4½	40		306.29	3,949.06
461	April 1, 1913	City of Edmonton	4,424.00	Oct. 1 April 1	5	20		183.79	1,325.54
479	April 1, 1913	Water Distribution	1,465.57	Oct. 1 April 1	5	20		44.32	439.09
518	Aug. 1, 1913	"	519,760.00	Feb. 1 Aug. 1	5	40		4,302.66	41,942.08
389	April 1, 1912	"	264,746.67	Oct. 1 April 1	4½	40		2,191.61	25,048.16
*578)			695,933.33	Dec. 1 June 1	7	20		5,761.05	48,082.41
19-1921)			\$2,526,512.58				\$ 14,770.90		\$ 269,096.69
		Less Redeemed	14,770.90						
			\$2,511,741.68						

*Original By-law No. 578 is dated July 1, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

SCHEDULE No. III.—SPECIAL DEBENTURE DEBT AS AT DECEMBER 31st, 1921.

LOCAL IMPROVEMENTS (PROPERTY SHARE).

CITY OF EDMONTON

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
281	Oct. 31, 1904	Former Town of Edmonton Local Improvements	\$ 36,000.00	Oct. 31	5	40	\$ 7,699.72	\$	\$
43	Nov. 1, 1905	City of Edmonton Local Improvements	13,082.52	Nov. 1	4½	40	2,776.91	.....	.....
43	Nov. 1, 1905	"	739.77	Nov. 1	5	20	.....	22.37	533.57
78	Oct. 1, 1906	"	20,512.44	Oct. 1	5	20	.....	620.35	13,553.96
79	Oct. 1, 1906	"	38,084.25	Oct. 1	4½	40	.....	315.27	6,888.80
145	Oct. 1, 1907	"	43,799.66	Apr. 1 Oct.	5	20	.....	1,324.62	26,287.91
146	Oct. 1, 1907	"	17,733.51	Apr. 1 Oct.	5	40	.....	146.80	2,913.34
173	Oct. 1, 1908	"	77,181.68	Oct. 1 Apr.	5	40	.....	638.92	11,743.50
175	April 1, 1908	"	156,587.10	Oct. 1 Apr.	5	20	.....	4,735.00	87,030.48
193	April 1, 1909	"	67,088.51	Oct. 1 Apr.	4½	40	.....	584.96	9,165.35
194	April 1, 1909	"	112,125.52	Oct. 1 Apr.	4½	40	.....	3,350.36	56,007.60
274	July 1, 1910	"	92,926.09	Jan. 1 July	4½	20	.....	2,810.33	40,932.10
276	July 1, 1910	"	68,531.81	Jan. 1 July	4½	40	.....	484.54	7,051.27
345	July 1, 1911	"	69,531.22	Jan. 1 July	4½	20	.....	2,102.80	27,115.45
346	July 1, 1911	"	32,231.10	Jan. 1 July	4½	40	.....	266.82	3,440.62
234	Nov. 5, 1907	Former City of Strathcona Local Improvements	9,770.89	May 5 Nov.	6	20	.....	295.50	5,835.82
273	Nov. 10, 1908	"	7,608.60	May 10 Nov.	6	20	.....	230.10	4,104.24
298	July 13, 1909	"	35,360.65	Jan. 13 July	4½	20	.....	1,069.40	17,420.51
302	July 13, 1909	"	2,308.69	Jan. 13 July	4½	20	.....	69.82	1,137.35

CITY OF EDMONTON

SCHEDULE No. III.—SPECIAL DEBTURE DEBT AS AT DECEMBER 31ST, 1921.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund To Date
443	April 1, 1912	City of Edmonton	22,842.05	Oct. 1 April 1	4 1/2	20	.....	690.80	7,903.05
444	April 1, 1912	Local Improvements	11,757.24	Oct. 1 April 1	4 1/2	20	.....	355.57	4,067.88
445	April 1, 1913	"	154,333.97	Oct. 1 Aug. 1	5	20	.....	4,685.61	46,422.79
446	Aug. 1, 1913	"	44,339.01	Feb. 1 Aug. 1	5	40	.....	367.21	3,579.54
512	Aug. 1, 1913	"	881,495.35	Feb. 1 Aug. 1	5	20	.....	26,658.73	259,867.67
521	Aug. 1, 1913	"	428,251.61	Feb. 1 Aug. 1	5	10	.....	44,847.29	428,251.61
510	Aug. 1, 1913	"	856,046.66	Feb. 1 Aug. 1	5	20	.....	25,889.07	252,365.09
520	Aug. 1, 1913	"	98,491.69	Feb. 1 Aug. 1	5	40	.....	815.33	7,947.78
507	Aug. 1, 1913	"	29,200.00	Feb. 1 Aug. 1	5	20	.....	883.08	8,608.21
530	Dec. 1, 1913	"	369,866.67	June 1 Dec. 1	5	40	.....	3,061.82	29,357.81
627	April 1, 1915	"	40,527.12	Oct. 1 April 1	5	20	.....	1,225.65	8,649.68
661	Nov. 30, 1915	"	35,625.54	May 30 Nov. 30	5	20	.....	3,730.76	25,484.05
659	Dec. 1, 1915	"	10,000.00	June 1 Dec. 1	6	20	.....	302.43	2,065.55
12-1918	Dec. 1, 1918	"	2,500.00	June 1 Dec. 1	5	8	.....	261.80	838.71
9-1918	Jan. 1, 1919	"	24,271.27	July 1 Jan. 1	5	8	.....	2,541.73	5,470.37
13-1918	Jan. 1, 1919	"	3,941.84	July 1 Jan. 1	5	8	.....	412.80	888.42
14-1918	Jan. 1, 1919	"	3,212.46	July 1 Jan. 1	5	8	.....	336.42	724.05
10-1918	Jan. 1, 1919	"	3,287.00	July 1 Jan. 1	6	3	.....	1,042.66	2,244.00
*590)	June 1, 1921	"	19,257.07	Dec. 1 June 1	7	20	.....	1,531.02	6,764.31
*664)	June 1, 1921	"	37,782.99	Dec. 1 June 1	7	20	.....	3,003.93	13,271.87
*665)	June 1, 1921	"	412,686.49	Dec. 1 June 1	7	20	.....	12,480.70	55,141.89
*666)	June 1, 1921	"	8,363.20	Dec. 1 June 1	7	20	.....	252.92	1,117.44
*667)	June 1, 1921	"	71,919.30	Dec. 1 June 1	7	20	.....	7,531.52	33,275.56
*12-1918)	June 1, 1921	"	1,465.44	Dec. 1 June 1	7	20	.....	153.46	485.77
*19-1921)	June 1, 1921	"	\$4,463,217.78				\$ 10,476.63		\$1,525,962.57
		Less Redeemed	10,476.63						
			\$4,452,741.15						

*Original By-laws Nos. 590 and 664 are dated July 1, 1917, for a period of 10 years. Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. By-laws Nos. 667 and 12-1918, are dated July 1, 1917, and Dec. 1, 1918, respectively, for a period of 8 years. They are all consolidated under By-law 19-1921, dated July 1, 1921, and mature in 20 years, but the Sinking Fund is computed in the terms of the original By-laws.

CITY OF EDMONTON

SUMMARY OF FUNDED DEBT DEBENTURES AS AT DECEMBER 31st, 1921.

Purpose		Gross Amount	Redeemed to Date	Debt Outstanding	Total Sinking Fund to Date	Net Amount of Debt Dec. 31, 1921
Schedule 1.	General Debt	\$12,811,392.71	\$ 276,024.53	\$12,535,368.18	\$ 2,762,813.64	\$ 9,772,554.54
2.	Public Utilities.					
	Electric Light	902,905.52	35,346.33	867,559.19	280,271.32	587,287.86
	Power House	2,307,397.70	59,560.04	2,247,837.66	784,135.73	1,463,701.93
	Street Railway	3,194,635.64	51,514.62	3,143,121.02	960,862.10	2,182,258.92
	Telephone	2,176,710.52	39,622.18	2,137,088.34	596,813.93	1,540,174.41
	Waterworks	2,559,734.58	27,392.90	2,531,741.68	269,096.69	2,262,644.99
3.	Local Improvements	4,463,217.78	10,476.63	4,452,741.15	1,525,952.57	2,926,788.58
		\$28,385,994.45	\$ 500,537.23	\$27,885,457.22	\$ 7,180,045.99	\$20,715,411.23

PUBLIC UTILITIES

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

ASSETS

Capital—	
Plant and Equipment	\$ 846,987.30
Less Depreciation created by Operation of Sinking Fund and Redemption	315,617.66
	<u>\$ 531,369.64</u>
City of Edmonton—Unexpended Balance	55,918.22
	<u>\$ 587,287.86</u>
Current—	
Imprest Cash	\$ 45.00
Accounts Receivable (less Bad Debts Reserve \$3,585.22)	36,263.33
Inventory (Stores and Loose Tools)	56,281.08
City of Edmonton Current Account	229,563.89
	<u>\$ 322,153.30</u>
	<u>\$ 909,441.16</u>

CAPITAL**EXPENDITURE**

Purchase and Construction of Buildings and Equipment of Distribution System as at December, 1920..	\$ 814,066.09
Additions in 1921	32,921.21
	<u>\$ 846,987.30</u>
Unexpended Balance	55,918.22
	<u>\$ 902,905.52</u>

REVENUE AND EXPENDITURE FOR**EXPENDITURE**

1920		1921
\$ 57,266.70	Maintenance	\$ 59,377.40
Operation—		
364,142.30	Power Purchased	\$ 386,227.50
69,158.55	Management and General	66,078.19
		<u>\$ 452,305.69</u>
\$ 433,300.85		\$ 511,683.09
\$ 490,567.55		
Capital Charges—		
\$ 12,497.76	Depreciation on Plant and Equipment...\$	13,304.06
41,537.85	Debenture Interest	42,219.97
27,146.06	Sinking Fund and Redemption	27,632.54
		<u>\$ 83,156.57</u>
\$ 81,181.67		\$ 594,839.66
\$ 571,749.22		113,874.87
39,723.68	Surplus carried to Net Revenue Account	
\$ 611,472.90		<u>\$ 708,714.53</u>

NET REVENUE

Transferred to Utilities Profit and Loss Account	\$ 389,099.23
	<u>\$ 389,099.23</u>

EDMONTON

POWER DEPARTMENT.

31ST DECEMBER, 1921.

LIABILITIES

Capital—

Debenture Issue	\$ 902,905.52	
Less Redeemed to Date	35,346.33	
		\$ 867,559.19
Deduct Sinking Fund Investment		280,271.33
		<u>\$ 587,287.86</u>

Current—

Consumers' Guarantee Deposits	\$ 67,287.76	
Accrued Interest and Redemption	28,376.99	
Depreciation Reserve for Renewals	140,283.80	
Reserve for Underground Construction	86,204.75	
		<u>\$ 322,153.30</u>
		<u>\$ 909,441.16</u>

ACCOUNT.

RECEIPTS

Debentures Issued to 31st December, 1921	\$ 902,905.52	
		<u>\$ 902,905.52</u>

YEAR ENDING DECEMBER 31ST, 1921.

REVENUE

1920			1921
\$ 522,825.58	Light and Power	\$ 628,482.93	
59,926.72	Street Lighting	60,978.77	
11,231.61	Miscellaneous	8,745.90	
\$ 593,983.91			\$ 698,207.60
17,488.99	Bank Interest		10,506.93

\$ 611,472.90\$ 708,714.53

ACCOUNT.

Surplus as at 31st December, 1920	\$ 275,224.36
Surplus for year 1921	113,874.87
	<u>\$ 389,099.23</u>

W. J. MURPHY, Superintendent.
V. J. SOPER, Acting Accountant.

CITY OF POWER HOUSE

BALANCE SHEET As At

ASSETS

Capital—

Land, Buildings, Plant and Equipment.....	\$ 2,392,074.14
Less Depreciation created by Operation of Sinking Fund	838,645.85
	<u>\$ 1,553,428.29</u>

\$ 1,553,428.29

Current—

Accounts Receivable	\$ 32.10
Inventory (Stores and Loose Tools)	37,270.22
Coal Stock	10,398.43
City of Edmonton Current Account	57,696.88
	<u>\$ 105,397.63</u>
	<u>\$ 1,658,825.92</u>

CAPITAL

Purchase and construction of Land, Buildings, Plant and Equipment as at 31st December, 1920	\$ 2,141,465.69
Additions in 1921	250,608.45
	<u>\$ 2,392,074.14</u>

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1921.

LIABILITIES

Capital—

Debenture Issue	\$ 2,307,397.70	
Less Redeemed to Date	59,560.04	
	<u>\$ 2,247,837.66</u>	
Deduct Sinking Fund Investment	784,135.73	
	<u>\$ 1,463,701.93</u>	
Sinking Fund Reserve applicable to land	5,049.92	
By-law No. 26 over-expended	\$ 111,465.80	
Less Funds on Hand:		
By-law No. 102	\$ 13,349.84	
By-law No. 221	104.50	
By-law No. 265	1,233.70	
By-law No. 330	11,292.61	
By-law No. 367	422.00	
By-law No. 19	386.71	
	<u>\$ 26,789.36</u>	
		\$ 84,676.44
		<u>\$ 1,553,428.29</u>

Current—

Accrued Debenture Interest and Redemption	\$ 71,957.77	
Reserve Fund for Renewals	33,439.86	
	<u>\$ 105,397.63</u>	
		<u>\$ 1,658,825.92</u>

ACCOUNT.

Debentures issued to December 31st, 1921	\$ 2,307,397.70	
Balance Over-expended	84,676.44	
	<u>\$ 2,392,074.14</u>	

CITY OF POWER HOUSE

REVENUE AND EXPENDITURE FOR EXPENDITURE

POWER PLANT:

Operation—

Production of Power, etc.	\$ 293,315.69		
Management and General	15,195.23		
	<u>\$</u>	308,510.92	
Maintenance	53,453.74		
Sub-Station Operation and Maintenance	8,345.77		
Special Expenditure	15,000.00		
	<u></u>	76,799.51	
		<u>\$</u>	385,310.43
Capital Charges		114,995.02	
		<u>\$</u>	500,305.45

PUMPING PLANT:

Operation	\$ 90,203.50	
Maintenance	7,170.02	
	<u>\$</u>	97,373.52

FILTER PLANT:

Operation	\$	18,062.96	
Maintenance		<u>1,677.37</u>	
	\$		19,740.33
			<u>\$</u>
		117,113.85	
Capital Charges		<u>49,423.10</u>	
			\$ 166,536.95
			<u>\$</u>
		666,842.40	
Surplus		<u>74,172.15</u>	
			\$ 741,014.55

NET REVENUE

Transferred to Utilities, Profit and Loss Account	<u>\$ 74,172.15</u>
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EDMONTON

DEPARTMENT

YEAR ENDING DECEMBER 31ST, 1921.

REVENUE

POWER PLANT:

Sale of Power to Electric Light Department	\$ 386,227.50	
Sale of Power to Street Railway Department	107,430.00	
Sale of Power to Pumping Station	44,808.00	
Sale of Steam to Pumping Station	26,959.96	
Bank Interest	1,034.44	
Profit on Sundry Sales	34.27	
		\$ 566,494.17

PUMPING PLANT:

Sale of Water to Waterworks Department	\$ 168,953.04	
Sale of Water to Power Plant	5,567.34	
		\$ 174,520.38

\$ 741,014.55

ACCOUNT.

Surplus for year 1921\$ 74,172.15

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

CITY OF STREET RAILWAY BALANCE SHEET As At

ASSETS

Capital—	
Land, Buildings, Plant and Equipment	\$ 3,155,715.21
Less Depreciation created by Operation of Sinking Fund and Redemption	1,008,216.66
	<u>\$ 2,147,498.55</u>
City of Edmonton—Unexpended Balance	38,920.43
	<u>\$ 2,186,418.98</u>

Current—

Stores and Loose Tools	\$ 41,562.18
Accounts Receivable (less Bad Debts Reserve \$29.44)	1,184.47
Ticket Advances to Conductors and City Treasurer	5,767.00
Imprest	850.00
Foreign and Mutilated Coins	17.00
City of Edmonton Current Account	102,384.39
	<u>\$ 151,765.04</u>
	<u>\$ 2,338,184.02</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings, Track and Equipment to December 31st, 1920	\$ 3,137,834.60
Additions in 1921	17,880.61
	<u>\$ 3,155,715.21</u>

REVENUE AND EXPENDITURE FOR EXPENDITURE

1920	Maintenance—	1921
\$ 56,031.95	Wages and Structures	\$ 36,551.93
134,188.02	Equipment	115,017.88
		<u>\$ 151,569.81</u>
\$ 190,219.97	Operation—	
\$ 417,227.69	Transportation	\$ 381,936.12
60,051.47	Management and General	46,869.82
23,116.59	Bank Interest	
56.42	Depreciation of Stores	33.61
		<u>\$ 428,839.55</u>
\$ 500,452.17	Capital Charges—	
\$ 26,450.52	Depreciation of Plant and Equipment ..	\$ 26,284.68
141,583.87	Debenture Interest and Redemption	146,511.89
87,108.52	Sinking Fund	88,992.35
		<u>\$ 261,788.92</u>
\$ 255,142.91		
\$ 945,815.05		<u>\$ 842,198.28</u>

NET REVENUE

Deficit as at Dec. 31st, 1920	\$ 622,969.05
Deficit for year 1921	48,533.30
	<u>\$ 671,502.35</u>

CITY OF TELEPHONE

BALANCE SHEET As At

ASSETS

Capital—	
Land, Buildings and Equipment	\$ 2,252,276.61
Less Depreciation created by Operation of Sinking Fund and Redemption	626,024.78
	<u>\$ 1,626,251.83</u>
Current—	
Imprest	\$ 50.00
Accounts Receivable (less Bad Debts Reserve \$700.00)	9,077.91
Inventory (Stores and Loose Tools)	60,185.49
City of Edmonton Current Account	180,419.34
	<u>\$ 249,732.74</u>
	<u>\$ 1,875,984.57</u>

CAPITAL

Purchase and Construction of Land, Buildings and Equipment to December 31st, 1920	\$ 2,135,048.43
Additions in 1921	117,228.18
	<u>\$ 2,252,276.61</u>

REVENUE AND EXPENDITURE FOR

EXPENDITURE

1920		1921
\$ 63,092.97	Maintenance	\$ 74,599.70
27,927.41	Operation—	
53,008.53	Mechanical	\$ 29,868.35
	Management and General	57,332.93
<u>\$ 80,935.94</u>		<u>\$ 87,201.28</u>
\$ 144,028.91		\$ 161,800.98
	Capital Charges, etc.—	
\$ 21,140.12	Depreciation on Plant	\$ 20,653.18
106,120.71	Debenture Interest	106,072.28
61,331.33	Sinking Fund and Redemption	61,379.76
<u>\$ 188,592.16</u>		<u>\$ 188,105.22</u>
\$ 332,621.07		\$ 349,906.20
60,290.54	Surplus transferred to Net Revenue Account	79,564.99
<u>\$ 392,911.61</u>		<u>\$ 429,471.19</u>

NET REVENUE

Amount transferred to Utilities Profit and Loss Account	\$ 215,374.38
	<u>\$ 215,374.38</u>

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1921.

LIABILITIES

Capital—	
Debenture Issue	\$ 2,176,710.52
Less Redeemed to Date	39,622.18
	<u>\$ 2,137,088.34</u>
Deduct Sinking Fund Investment	596,913.93
	<u>\$ 1,540,174.41</u>
Sinking Fund Reserve applicable to Land	10,511.33
City of Edmonton Balance	75,566.09
	<u>\$ 1,626,251.83</u>
Current—	
Accounts Payable	\$ 183.96
Phone Rentals paid in Advance	3,797.95
Advt. Rentals paid in Advance	57.87
Guarantee Deposits	2,372.75
Accrued Debenture Interest and Redemption	67,943.88
Depreciation Reserve for Renewals	175,376.33
	<u>\$ 249,732.74</u>
	<u>\$ 1,875,984.57</u>

ACCOUNT.

Debentures sold to date 31st December, 1921	\$ 2,176,710.52
Balance unprovided pending sale of Debentures By-law 28 (1921)	75,566.09
	<u>\$ 2,252,276.61</u>

YEAR ENDING DECEMBER 31ST, 1921.

1920		REVENUE		1921	
\$ 329,227.90	Phone Rentals	\$ 366,024.70			
28,837.40	P.B.X. Rentals	31,497.20			
156.00	Private Line Rentals	156.00			
2,050.00	Toll Trunk Rentals	4,275.00			
6,252.75	Cable Mileage	8,640.60			
3,775.00	Miscellaneous	3,749.98			
\$ 370,299.05				\$ 414,343.48	
13,470.20	Less Discounts and Bad Debts			14,956.12	
\$ 356,828.85				\$ 399,387.36	
12,538.01	Pay Station Revenue	\$ 12,174.87			
7,796.50	Advertising Rentals	8,800.76			
930.00	Property Rentals	1,727.50			
2,365.82	Sales and Jobbing Revenue	1,621.70			
12,452.43	Bank Interest			\$ 24,324.83	
				5,759.00	
\$ 392,911.61				\$ 429,471.19	

ACCOUNT.

Surplus as at December 31st, 1920	\$ 135,809.39
Surplus for year 1921	79,564.99
	<u>\$ 215,374.38</u>

R. CHRISTIE, Superintendent.
T. W. FAWNS, Accountant.

CITY OF WATERWORKS

BALANCE SHEET As AT

ASSETS**Capital—**

Buildings, Distribution System and Equipment	\$ 2,544,093.49	
Less Depreciation created by Operation of Sinking Fund	295,764.05	
		\$ 2,248,329.44
		<u>\$ 2,248,329.44</u>

Current—

Imprest	\$ 50.00	
Accounts Receivable (less Bad Debt Reserve \$1,310.55)	25,711.53	
Inventory (Stores and Loose Tools)	73,248.10	
City of Edmonton Current Account	9,335.89	
		\$ 108,345.52
		<u>\$ 2,356,674.96</u>

CAPITAL

Purchase and Construction of Buildings and Equipment of Distribution System as at 31st December, 1920..	\$ 2,405,701.83	
Additions in 1921	138,391.61	
		\$ 2,544,093.49
		<u>\$ 2,544,093.49</u>

REVENUE AND EXPENDITURE FOR**EXPENDITURE**

	Maintenance—			1921
1920				
\$ 41,660.42	Distribution System	\$		39,119.75
	Operation—			
180,091.44	Pumping and Filtration	\$	169,457.34	
9,813.42	Distribution System		9,368.18	
46,728.00	Management and General		47,846.42	
\$ 236,632.86				\$ 226,671.94
\$ 278,293.28				\$ 265,791.69
	Capital Charges—			
\$ 2,709.41	Depreciation Plant and Equipment	\$	2,541.16	
24,757.78	Bank Interest		13,989.22	
86,802.15	Debenture Interest		110,605.87	
25,557.90	Sinking Fund and Redemption		27,677.53	
\$ 139,827.24				\$ 154,813.78
\$ 418,120.52				\$ 420,605.47
10,990.84	Surplus carried to Net Revenue Account			42,500.84
\$ 429,111.36				\$ 463,106.31

NET REVENUE

Transferred to Utilities Profit and Loss Account	\$ 177,501.34
	<u>\$ 177,501.34</u>

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1921.

LIABILITIES

Capital—

Debenture Issue	\$ 2,539,734.58	
Less Redeemed to Date	27,992.90	
		\$ 2,511,741.68
Deduct Sinking Fund Investment		269,096.69
		\$ 2,242,644.99
Sinking Fund Reserve By-law No. 461		1,325.54
City of Edmonton Balance Over-expended		4,358.91
		\$ 2,248,329.44

Current—

Consumers' Deposits	\$ 21,829.14	
Accrued Debenture Interest and Redemption	57,757.31	
Depreciation Reserve for Renewals	28,759.07	
		\$ 108,345.52

\$ 2,356,674.96

ACCOUNT.

Debentures issued to 31st December, 1921	\$ 2,539,734.58	
Balance Over-expended	4,358.91	
		\$ 2,544,093.49
		\$ 2,544,093.49

YEAR ENDING DECEMBER 31ST, 1921.

REVENUE

1920		1921
\$ 315,278.20	Water Supply	\$ 347,931.37
112,370.14	Frontage Tax on Mains	\$ 114,119.61
2,586.72	Miscellaneous	2,196.52
		\$ 116,316.13
\$ 430,235.06		\$ 464,247.50
1,123.70	Deduct Allowance to Assessor for Collection of Frontage Tax	1,141.19
		\$ 463,106.31
\$ 429,111.36		\$ 463,106.31

\$ 429,111.36

\$ 463,106.31

ACCOUNT.

Surplus as at 31st December, 1920	\$ 135,000.50
Surplus for year 1921	42,500.84
	\$ 177,501.34

J. W. TURNER, Superintendent.
V. J. SOPER, Accountant.

EDMONTON PUBLIC

BALANCE SHEET As At

ASSETS

Capital Account—

Apparatus and Equipment	\$ 47,657.04	
Art Apparatus	1,351.32	
Household Art Equipment	13,588.30	
Furniture	132,541.26	
Manual Arts Equipment	33,188.02	
Library	9,925.20	
Phys. and Chem. Laboratory Equipment	17,986.84	
Physical Culture Equipment	\$ 14,151.08	
Public Playgrounds	2,462.16	
	<hr/>	16,613.24
Buildings	2,647,059.27	
Sidewalks, Fences and Grounds	47,191.88	
Real Estate	701,533.26	
Medical Equipment	1,427.67	
Agriculture Equipment	20.85	
Repair Equipment	377.83	
Sundry Accounts Receivable, J. M. Thom et al.	2,000.00	
Capital Investment—City Debentures	72,479.00	
Sinking Fund Investment	170,793.80	
Debenture Premium and Discount Account	167,001.71	
	<hr/>	4,087,737.09
Cash on Hand December 31st, 1921		72,191.81
		<hr/>
		\$ 4,159,928.90

Current Account—

City of Edmonton—Bills Receivable	\$ 60,669.75	
Department of Education, Grants, Estimate	36,059.40	
R.C. Separate School District No. 7	1,620.00	
Sundry Accounts Receivable:		
Dept. Education—Rent	\$ 421.50	
Cadet Equipment—Government	136.00	
Interest Accrued—City Debentures	1,993.17	
Imperial Bank—Interest	1,077.65	
J. M. Thom et al.	500.00	
Returned Empties	182.64	
Miscellaneous	287.05	
	<hr/>	4,598.01
Insurance		12,724.13
Supplies on Hand:		
Art Supplies	\$ 3,262.92	
Building Supplies	488.24	
Caretakers and Cleaning	1,592.16	
Household Arts	44.55	
Manual Arts	2,238.98	
Physical Culture	107.23	
Pupils	3,790.33	
Teachers and General Classroom	4,229.31	
	<hr/>	15,753.72
		<hr/>
	\$ 131,425.01	
Cash on Hand	80,882.07	
	<hr/>	\$ 212,307.08
		<hr/>
		\$ 4,372,235.98

S. WILSON,
Acting Secretary-Treasurer.

SCHOOL DISTRICT No. 7.

31ST DECEMBER, 1921.

LIABILITIES

Capital Account—

Debentures Outstanding	\$ 3,258,100.04
Capital Receipts	35,135.10
Sinking Fund Reserve	170,793.80
Surplus on Capital Account	695,899.96

\$ 4,159,928.90

Current Account—

Debenture Interest	\$ 47,788.71
Contractors Security Deposits	275.95
Sundry Trust Accounts:	
Cadet Camp Fund	\$ 2,387.42
Scona Trust Account	441.72
	<hr/> 2,829.14
Suspense Account	69,333.67
Surplus on Revenue Account	91,575.77
City of Edmonton	503.84
	<hr/> \$ 212,307.08

\$ 4,372,235.98

Certified correct,

D. MITCHELL,

City Comptroller and Auditor.

EDMONTON PUBLIC SCHOOL,

REVENUE AND EXPENDITURE ACCOUNT FOR THE

EXPENDITURE

Building Repairs and Replacements (including \$1,350.00 Architect Suspense Account)	\$ 17,091.54
Agriculture Supplies and Replacements	55.20
Art Supplies and Replacements	2,837.42
Administrative Expense—Miscellaneous	5,249.07
Cadet Supplies and Replacements	141.89
Caretakers and Cleaning Supplies	2,712.74
Fuel	34,597.77
General Science Supplies and Replacements	673.32
Household Arts Supplies and Replacements	3,981.40
Interest and Exchange, etc.	19,663.12
Insurance	13,783.39
Light	2,099.64
Library Supplies	230.00
Manual Art Supplies and Replacements	4,661.38
Medical Inspection Supplies and Replacements	823.16
Music Supplies and Replacements	155.27
Physical Culture Supplies and Replacements	1,639.47
Power	2,863.32
Pupils' Supplies	629.57
Rent	7,395.00
Stationery and Printing	2,061.13
Suspense Account	6,069.83
Teachers and General Classroom Supplies and Replacements	7,944.16
Telephone Rent	1,094.30
Taxes	15,480.72
Water	3,997.92
Workmen's Compensation	132.07
School Sports	263.95
Debenture Interest	160,290.01
Debenture Redemption	56,239.97
Sinking Fund	18,845.13
Salaries:	
Management	\$ 41,911.21
School	800.00
Teachers	634,820.46
Caretakers	58,628.92
	736,160.59
Miscellaneous	136.85
Debenture Premium and Discount Acct. (proportion 1921)	5,677.48
	\$ 1,135,677.78
Surplus as at December 31st., 1921	23,242.84
	<u>\$ 1,158,920.62</u>

SINKING

BALANCE SHEET AS AT

ASSETS

Cash	\$ 29,265.95
Investments—	
Dominion of Canada War Loan (Cost)	95,573.41
Dominion of Canada Victory Bonds	27,000.00
Edmonton Public School District No. 7, Debentures bought on Market (Cost)	23,264.30
	\$ 175,103.66
Accrued Interest	2,271.75
	<u>\$ 177,375.41</u>

S. WILSON,
Acting Secretary-Treasurer
Sinking Fund Trustees.

DISTRICT NO. 7 (*Continued*)

TWELVE MONTHS ENDED 31ST DECEMBER, 1921.

REVENUE

City of Edmonton—1921 Levy	\$ 1,043,000.00
Dept. of Education—Sundry Grants	80,915.42

Sundry Receipts:

Interest Earned—City Debentures	\$ 5,219.83	
Miscellaneous	9,378.60	
		\$ 14,598.43
R.C. Separate S.D. No. 7		3,300.00
Students Fees, etc.		7,414.20
Rent of Buildings		7,071.50
Splan S.D.		2,400.00
Non-Resident Fees, etc.		221.07
		<u>35,005.20</u>

\$ 1,158,920.62

FUND BOARD.

31ST DECEMBER, 1921.

LIABILITIES.

Debenture Redemption—

Total Funds required to be provided	\$ 170,793.80
Surplus Earnings	6,581.61

\$ 177,375.41

Certified correct,

D. MITCHELL,

City Comptroller and Auditor.

EDMONTON SEPARATE

BALANCE SHEET As At

ASSETS

Real Estate	\$ 310,523.20
Buildings	161,272.00
Sidewalks, Fences and Grounds	712.40
Furnishings and General Equipment	17,082.40
Library	1,765.40
Unexpired Insurance	690.78
Arrears of Taxes	1.45
Cash in Bank—Coupon Account	300.00
	<hr/>
	\$ 492,347.63

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on Hand	\$ 271.62
Tax Levy	114,998.55
Government Grant	8,277.00
Cadet and Strathcona Trust	252.23
Rent of Hall and Grounds	2,980.00
Repayment of Note with Interest, City of Edmonton	5,098.63
Miscellaneous	506.20
Sale of Debentures to reimburse Current Account	21,309.10
Bank Overdraft at 31st December, 1921	128.78

\$ 153,822.11

D. J. O'DOOLEY,
Secretary-Treasurer.

SCHOOL DISTRICT No. 7.

31ST DECEMBER, 1921.

LIABILITIES

Debentures Outstanding	\$ 281,100.00
Accounts Payable	1,602.82
Balance Payable—Hempriggs Property	1,975.00
Interest	198.64
Edmonton Public School Board, Medical Inspection	1,620.00
Coupons not presented	300.00
Bank Overdraft	128.78
Surplus	205,422.39
	<hr/>
	\$ 492,347.63

FOR THE YEAR ENDING 31ST DECEMBER, 1921.

DISBURSEMENTS

Debenture Redemption	\$ 13,333.33
Debenture Interest	15,401.60
Administrative Expenses	7,336.19
Salaries	74,197.16
Supplies	3,990.88
Building Supplies	9,761.54
Building Elm Park School and Permanent Replacement	1,653.12
Note to Bank Retired	4,500.00
Note Duplessis	6,800.00
Principal payment—Hempriggs	3,020.00
Principal payment—Hudson's Bay Co.	2,686.00
Taxes, 1921, \$2,983.50; Interest, \$2,596.40, 1920-1921	5,579.90
Fencing Grounds, etc.	562.39
City of Edmonton Note Retired	5,000.00
	<hr/>
	\$ 153,822.11

Certified correct:

KINNAIRD & HENDERSON,
JAMES A. HENDERSON, C.A.,
Auditors.

EDMONTON PUBLIC
BALANCE SHEET As At

ASSETS

Cash on Hand	\$	29.90	
Cash in Bank		277.63	
Cash in Bank (Trust Account)		350.00	
			\$ 657.53
Imprest			75.00
Accounts Receivable			60.00
Books at Cost	\$	62,066.47	
Less Depreciation		21,352.16	
			\$ 40,714.31
Furniture	\$	14,129.35	
Less Depreciation		5,080.93	
			\$ 9,048.42
Buildings		35,280.92	
Less Depreciation		1,512.55	
			\$ 33,768.37
Land: South Side	\$	12,800.00	
Macdonald Drive		25,092.10	
North Delton		1,206.40	
			\$ 39,098.50
			\$ 123,422.13

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries	\$	28,785.74	
Rent, Phone, Fuel, Light and Water		5,418.79	
Stationery and Supplies		847.88	
General Expense		1,087.55	
Insurance		77.40	
Binding and Repairs		1,731.38	
Binding Periodicals and New Books		940.86	
Freight and Cartage		698.68	
Periodicals		1,552.21	
Debentures:			
Principal	\$	3,230.38	
Interest		1,261.08	
			\$ 4,491.46
Taxes			278.15
Depreciation:			
5% Books	\$	2,614.13	
5% Furniture and Fixtures		686.55	
			\$ 3,300.68
Books (New)			5,951.91
Books—Replacements			762.55
Maintenance of Buildings			283.06
Furniture			398.38
			\$ 56,606.68
Deduct Value of Assets acquired out of Revenue:			
Debentures Redeemed	\$	3,230.38	
Books		5,951.91	
Furniture		398.38	
			\$ 9,580.67
			\$ 47,026.01

73

31ST DECEMBER, 1921.

Debentures Outstanding		\$ 25,000.00
Deduct Sinking Fund Investment		2,392.40
		<hr/>
Casual Readers' Deposits	\$	22,607.60
		350.00
Accounts Payable:		
City of Edmonton	\$	6,327.77
Sundry		1,666.58
		<hr/>
Surplus Account	\$	7,994.35
		92,470.18
		<hr/>
	\$	123,422.13

REVENUE

Desk Dues, Fines, etc.	2,612.87
Rent, Macdonald.. Drive	529.50
Rent, North Edmonton	300.00
Government Grants	700.00
Levy for 1921	40,991.46
	<hr/>
	\$ 45,133.83
Deficit	1,892.18
	<hr/>
	\$ 47,026.01

Certified correct,
D. MITCHELL,
Comptroller and Auditor.

EDMONTON

CONSOLIDATED BALANCE SHEET OF THE VARIOUS CITY

ASSETS**Capital—**

	Royal			Total
	Alexandra.	Strathcona.	Isolation.	
Land	\$ 16,545.00	\$.....	\$.....	\$ 16,545.00
Buildings and Fixtures	593,909.74	306,110.68	32,742.90	932,763.32
Sidewalks, Fences & Grounds ..	485.65	726.12	.....	1,211.77
Medical & Household Furnish'gs	8,053.60	35,358.62	.....	43,412.22
Nurses' Home Furnishings	3,693.57	.....	.....	3,693.57
Discount on Debentures	17,249.34	9,599.00	5,904.93	32,753.27
	<u>\$639,936.90</u>	<u>\$351,794.42</u>	<u>\$ 38,647.83</u>	<u>\$1,030,379.15</u>
Less Depreciation created by Op- eration of Sink. Fd. & Redemp.	97,985.35	56,264.87	19,055.36	173,305.58
	<u>\$541,951.55</u>	<u>\$295,529.55</u>	<u>\$ 19,592.47</u>	<u>\$ 857,073.57</u>
City of Edmonton—Unexpended				
Balance	100,713.12	.....	94,918.84	195,631.96
	<u>\$642,664.67</u>	<u>\$295,529.55</u>	<u>\$114,511.31</u>	<u>\$1,052,705.53</u>

Current—

Imprest	\$ 250.00	\$.....	\$ 50.00	\$ 300.00
Unexpired Insurance	1,502.97	.....	137.96	1,640.93
Accts. Receivable, Patients' Fees	10,223.82	.....	1,226.71	11,450.53
do. Prov. Govt. Grants	13,141.50	.....	5,551.50	18,693.00
	<u>\$ 25,118.29</u>	<u>\$.....</u>	<u>\$ 6,966.17</u>	<u>\$ 32,084.46</u>
Cash on Hand and in Bank	2,111.52	.....	384.39	2,495.91
	<u>\$ 27,229.81</u>	<u>\$.....</u>	<u>\$ 7,350.56</u>	<u>\$ 34,580.37</u>
	<u>\$669,894.48</u>	<u>\$295,529.55</u>	<u>\$121,861.87</u>	<u>\$1,087,285.90</u>

CONSOLIDATED REVENUE AND EXPENDITURE**EXPENDITURES**

	Royal			Total
	Alexandra.	Strathcona.	Isolation.	
Administration	\$ 7,084.99	\$.....	\$ 1,737.85	\$ 8,822.84
Professional Care of Patients	33,474.85	.....	25,085.40	58,560.25
Medical & Surgical Supplies	28,828.08	.....	5,347.32	34,175.40
Departmental Expenses	27,849.36	.....	13,165.40	41,014.76
Stewards Dept.	44,798.99	.....	13,994.68	58,793.67
General House and Property	33,006.68	.....	12,130.61	45,137.29
Board & Other Current Expenses ..	4,672.71	.....	1,000.25	5,672.96
Operation and Maintenance	<u>\$179,715.66</u>	<u>\$.....</u>	<u>\$ 72,461.51</u>	<u>\$ 252,177.17</u>
Capital Charges	50,331.56	.....	10,644.99	60,976.55
Expenses re South Hall .....	.....	.....	858.50	858.50
	<u>\$230,047.22</u>	<u>\$.....</u>	<u>\$ 83,965.00</u>	<u>\$ 314,012.22</u>
Surplus for Year	10,744.78	.....	22,832.48	33,577.26
	<u>\$240,792.00</u>	<u>\$.....</u>	<u>\$106,797.48</u>	<u>\$ 347,589.48</u>

NET REVENUE

To Deficit left from 1920	\$ 9,709.49	\$.....	\$ 20,336.67	\$ 30,046.16
Less Adjustment 1921	4,368.38	.....	6.50	4,374.88
	<u>\$ 5,341.11</u>	<u>\$.....</u>	<u>\$ 20,330.17</u>	<u>\$ 25,671.28</u>
Balance Net Surplus Carried Forw'd	5,403.67	.....	2,502.31	7,905.98
	<u>\$ 10,744.78</u>	<u>\$.....</u>	<u>\$ 22,832.48</u>	<u>\$ 33,577.26</u>

S. V. DAVIS, Secretary.

HOSPITAL BOARD.

HOSPITALS AS AT 31ST DECEMBER, 1921.

LIABILITIES

Capital—

	Royal			Total
	Alexandra.	Strathcona.	Isolation.	
Debenture Issue	\$705,033.34	\$255,380.00	\$133,566.67	\$1,093,980.01
Less Redeemed to Date			7,618.94	7,618.94
	\$705,033.34	\$255,380.00	\$125,947.73	\$1,086,361.07
Less Sinking Fund Investment..	97,985.35	56,264.87	40,507.53	194,757.75
	\$607,047.99	\$199,115.13	\$ 85,440.20	\$ 891,603.32
Sink. Fd. Reserve re By-law 390			29,071.11	29,071.11
Capital Receipts and Donations	35,616.68	26,927.85		62,544.53
City of Edmonton-Overexpended		69,486.57		69,486.57
	\$642,664.67	\$295,529.55	\$114,511.31	\$1,052,705.53

Current—

Accounts Payable	\$ 21,826.14	\$.....	\$ 4,848.25	\$ 26,674.39
Net Surplus	5,403.67		2,502.31	7,905.98
	\$ 27,229.81	\$295,529.55	\$ 7,350.56	\$ 34,580.37

\$669,894.48	\$295,529.55	\$121,861.87	\$1,087,285.90
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STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1921.

REVENUE

	Royal			Total
	Alexandra.	Strathcona.	Isolation.	
Patients' Fees	\$120,169.91	\$.....	\$ 5,744.01	\$ 125,913.92
Government Grant	26,827.00		12,755.00	39,582.00
Miscellaneous	124.00			124.00
	\$147,120.91	\$.....	\$ 18,499.01	\$ 165,619.92
City of Edmonton Levy for Current				
Estimate 1921	39,037.36		77,653.48	116,690.84
do. Additional Grant ...	4,302.17			4,302.17
do. Capital Charges ...	50,331.56		10,644.99	60,976.55
	\$240,792.00	\$.....	\$106,797.48	\$ 347,589.48
	\$240,792.00	\$.....	\$106,797.48	\$ 347,589.48

ACCOUNT.

Surplus 1921	\$ 10,744.78	\$.....	\$ 22,832.48	\$ 33,577.26
--------------------	--------------	---------	--------------	--------------

\$ 10,744.78	\$.....	\$ 22,832.48	\$ 33,577.26
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Certified correct,
D. MITCHELL,
City Comptroller and Auditor.

EDMONTON BOARD OF
STATEMENT OF CASH RECEIPTS AND EXPENDITURES FOR

RECEIPTS

Balance as at October 1st, 1920:

Savings Account	\$	2.22	
Current Account		179.41	
			\$ 181.63
Subscriptions	\$	7,235.61	
Less Commission, etc.		50.50	
	\$	7,185.11	
City Grants		32,301.53	

Refunds:

Homeless Men	\$	65.75	
Material Assistance		300.58	
	\$	366.33	
			\$ 39,852.97
To Balance			\$ 40,034.60
			3,109.85

\$ 43,144.45

D. KING,
 Secretary-Treasurer.

PUBLIC WELFARE.

PERIOD OF FIFTEEN MONTHS ENDING DECEMBER 31ST, 1921.

EXPENDITURE

General Administration, Visiting and Rehabilitation—

Salaries	\$ 6,523.50	
Postage	139.25	
Printing, Stationery, etc.	423.55	
Telephone	110.20	
Transportation in City	42.23	
Miscellaneous	49.67	
	<u>\$</u>	7,288.40

Service and Material Relief—

Provisions	\$ 10,502.68	
Water and Light	99.38	
Rent	2,000.30	
Fuel	4,416.36	
Clothing and Furniture	176.14	
Medical Assistance and Drugs	1,463.85	
Transportation	785.68	
Cash Assistance	6,138.06	
Miscellaneous	10.75	
	<u>\$</u>	25,593.20
Feed for Cattle		39.65

Homeless Men and Women—

Indoor Relief	\$ 3,017.98	
Daysland Hospital	2,093.00	
Meals and Beds	807.21	
Transportation	275.05	
Miscellaneous	51.96	
	<u>\$</u>	6,245.20

Unemployment Relief (Federal Scheme)—

Administration:

Salaries and Wages	\$ 842.58	
Printing, Stationery, etc.	104.35	
Transportation	6.25	
	<u>\$</u>	953.18

Relief:

Provisions	\$ 58.59	
Meals and Beds	1,958.81	
Transportation	749.50	
Medical Assistance and Drugs	1.50	
Clothing	2.60	
Equipment (Tools, Utensils, etc.)..	253.82	
	<u>\$</u>	3,024.82

NOTE.—Of this amount two-thirds (\$2,652.00) is recoverable from Dominion and Provincial Govts.

	3,978.00
<u>\$</u>	<u>43,144.45</u>

Certified correct.

D. MITCHELL,

City Comptroller and Auditor.

BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS

CAPITAL ACCOUNT AS AT DECEMBER 31ST, 1921.

ASSETS

Land	\$ 27,100.00	Debtures Issued for purposes of Improvements (See Schedule)	\$ 606,086.66
Buildings, Improvements, etc.	588,769.23	Less Redeemed	5,262.48
	<u>\$ 595,869.23</u>		
Less Depreciation, equivalent to Sinking Fund and Redemption	211,008.59		
Balance Unexpended	<u>\$ 384,860.64</u>	Deduct Sinking Fund Investment	\$ 600,824.18
	10,217.43		211,008.59
	<u>\$ 395,078.07</u>	Sinking Fund Reserve—applicable to land	\$ 389,815.59
			<u>5,262.48</u>
			<u>\$ 395,078.07</u>

LIABILITIES

STATEMENT OF DEBENTURES ISSUED.

By-law	Date of Issue	Object	Amount	Rate	Term Years	Interest	Principal	Accrued to Dec. 31, 1921
63	Oct. 1, 1906	Land	\$ 27,100.00	4½%	40	\$ 1,002.80	\$ 468.90	Equal Annual
248	July 1, 1910	Improvements	75,000.00	4½%	20	3,375.00	2,268.19	\$ 33,031.49
280	July 1, 1911	"	74,946.66	4½%	20	3,372.60	2,266.58	29,223.47
300	July 1, 1911	"	175,000.00	4½%	20	7,875.00	5,292.45	68,236.61
368	July 1, 1912	"	175,200.00	4½%	20	7,884.00	5,298.50	60,617.15
544	July 1, 1914	"	78,840.00	5	20	3,942.00	2,384.33	19,899.87
		Less Redeemed	<u>\$ 606,086.66</u>			\$ 27,452.40	\$ 17,978.95	\$ 211,008.59
		Net Debt	<u>\$ 600,824.18</u>					

INDEX

	Page
Assessment and Taxation Statistics	28-29
Auditor's Report	9-11
Assets and Liabilities (See Balance Sheet)	14-19
Balance Sheet (Consolidated)	14-19
Capital Account Receipts and Disbursements	27
Capital Expenditure unprovided for pending Capitalization (Schedule "C")	33
Capital Funds Unexpended (Schedule "B")	32
Classification of Departmental Expenditure	26
Comptroller's Report	3-8
Council—	
Members 1921	20-25
Members 1922	34
Departmental Revenue and Expenditure	52
Depreciation Reserves	40-44
Debenture Debt	45-49
General Debt (Schedule 1)	50-51
Public Utilities (Schedule 2)	52
Local Improvements (Schedule 3)	35
Summary	
Debentures Sold 1921	54-55
Electric Light & Power—	
Balance Sheet	54-55
Revenue and Expenditures	22-24
Grants and Donations	30
Unsold and Hypothecated Debentures (Schedule "A") (1)	31
Unsold and Unhypothecated Debentures (Schedule "A") (2)	15-19
Liabilities (See Balance Sheet)	31
Land By-law for Unspecified Purposes	31
Local Improvements Debentures (property share) See Debentures.	
Power House—	
Balance Sheet	56-57
Revenue and Expenditures	58-59
Revenue and Expenditures, Departmental	20-25
Reserves for Depreciation, Obsolescence, etc.	34
Street Railway—	
Balance Sheet	60-61
Revenue and Expenditures	60-61
Short Term Loans	35
Sinking Fund Board—	
Balance Sheet	36-37
Comparative Profit & Loss Account	36-37
Abstract Receipts and Disbursements	38-39
Telephone—	
Balance Sheet	62-63
Revenue and Expenditures	62-63
Tax Levy (See Revenue).	
Unexpended Debenture Funds (Schedule "B")	32
Utilities—	
Summary Net Results of Operation	34
Net Profit and Loss Account	34
Waterworks—	
Balance Sheet	64-65
Revenue and Expenditures	64-65
Edmonton Public School District No. 7	66-69
Edmonton Separate School District No. 7	70-71
Edmonton Library Board	72-73
Edmonton Hospital Board	74-75
Edmonton Board of Public Welfare	76-77
Edmonton Exhibition Grounds and Buildings (Capital Account)	78

